

May 7, 2015
Sumitomo Life Insurance Company

MARSH ACQUIRES SUMITOMO LIFE INSURANCE AGENCY AMERICA, INC. (SLIA)

Sumitomo Life Insurance Company (President and CEO: Masahiro Hashimoto; “Sumitomo Life” or “we”) announces today that it has transferred all shares of its wholly-owned subsidiary, Sumitomo Life Insurance Agency America, Inc. (SLIA) to a subsidiary of Marsh LLC (President US & Canada Division: Robert S. Bentley; “Marsh”), a global leader in insurance broking and risk management. In this transaction, SLIA merged into a subsidiary of Marsh, which is the surviving company.

1. Background

Sumitomo Life Insurance Agency America, Inc. was established in June 1986 in the United States as an insurance broker specializing in providing employee benefit programs to Japanese companies located in the United States. As a Japanese-owned brokerage firm conducting a niche business, SLIA has been successful in providing high quality services to its clients including helping its clients implement and maintain employee benefit programs.

On the other hand, there have been major changes in the U.S. employee benefit industry business environment such as the Patient Protection and Affordable Care Act (PPACA) which went into effect in 2010.

After careful consideration of Sumitomo Life’s U.S. insurance brokerage business and in order to continue to provide high quality and sophisticated services, we came to the conclusion that it is in the best interest of SLIA’s clients that Sumitomo Life transfer SLIA’s business to Marsh, which has been serving the risk and insurance needs of US-based Japanese companies for 30 years and has a comprehensive suite of employee benefit and property/casualty products and services available to clients.

2. Date of Transaction

May 1, 2015

CONTACT:

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1. About SLIA

Name	Sumitomo Life Insurance Agency America, Inc.
Established	June 1986
Location	565 Fifth Ave, 5 th Floor New York, NY 10017, USA
President	Masato Naitoh
Business Description	Insurance Broker
Shareholder	Sumitomo Life Insurance Company 100%

2. About Marsh

Name	Marsh LLC
Established	1871
Location	1166 Avenue of the Americas New York, NY 10036, USA
President US& Canada	Robert S. Bentley
Business Description	Insurance Broker and Risk Adviser
Shareholder	Marsh & McLennan Companies, Inc. 100%