

Notice Regarding Issuance of Subordinated Notes

To further strengthen its financial foundations, Sumitomo Life Insurance Company (President: Masahiro Hashimoto) (“Sumitomo Life”) has determined to issue subordinated notes (the “Notes”).

The summary terms of the Notes are described below.

<Summary terms of the Notes>

1. Issuer:	Sumitomo Life Insurance Company	
2. Type :	Unsecured subordinated notes due 2076 with interest deferral options	Unsecured subordinated notes due 2076 with interest deferral options
3. Principal amount:	JPY 70.0 billion	JPY 30.0 billion
4. Offer price:	JPY 100 per face amount of JPY 100	
5. Interest rate:	A fixed rate of 0.84% per annum before June 2021 and a floating rate thereafter (with step-up after June 2026)	A fixed rate of 1.04% per annum before June 2026 and a floating rate with step-up thereafter
6. Maturity:	June 2076 The Notes are callable on each interest payment date in and after June 2021 at the discretion of Sumitomo Life subject to, among others, prior consent of the regulatory authority.	June 2076 The Notes are callable on each interest payment date in and after June 2026 at the discretion of Sumitomo Life subject to, among others, prior consent of the regulatory authority.
7. Subordination:	In the event of Sumitomo Life’s liquidation, etc., the claims of holders of the Notes will be subordinated to all senior indebtedness of Sumitomo Life, but will rank substantially pari passu with the foundation funds obligations.	
8. Use of proceeds:	Sumitomo Life intends to use the net proceeds for the part of repayment of the foundation funds maturing in August 2016, and for general corporate purposes.	
9. Underwriters:	SMBC Nikko Securities Inc., Nomura Securities Co.,Ltd., Mizuho Securities Co., Ltd., Daiwa Securities Co. Ltd., Shinkin Securities Co.,Ltd.	
10. Payment date:	June 29, 2016	

This press release has been prepared for the sole purpose of publicly announcing Sumitomo Life’s issuance of securities, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan.