

June 26, 2019
Sumitomo Life Insurance Company

Notice Regarding Financing through JPY Denominated Subordinated Loan

To further strengthen its financial foundations, Sumitomo Life Insurance Company (President: Masahiro Hashimoto) (“Sumitomo Life”) has determined to finance through JPY denominated subordinated loan (“the Loan”) by means of domestic public offering by employing the securitization scheme.

The summary terms of the Loan are described below.

<Summary terms of the Loan>

1. Principal amount:	JPY 50.0 billion
2. Interest rate:	A fixed rate of 0.66% per annum on or before June 26, 2024 and a floating rate thereafter (with step-up after June 27, 2029)
3. Maturity:	3 business days preceding June 26, 2029 The Loan is callable on each interest payment date on and after 3 business days preceding June 26, 2024, subject to prior approval by the regulatory authority, etc.
4. Subordination:	In the event of liquidation, etc., the claim of lender of the Loan will be subordinated to all senior indebtedness of Sumitomo Life, but will rank substantially pari passu with the foundation funds obligations.
5. Payment Date:	June 26, 2019