

Sumitomo Life Group Tax Policy

Sumitomo Life Group will comply with relevant tax laws and regulations, and aim to be a company that is trusted and supported by stakeholders including customers, and to grow sustainably and stably.

1. Legal Compliance

Sumitomo Life Group will comply with applicable tax laws and regulations in each jurisdiction, and fulfill its tax return filing and payment obligations.

2. Establishment of System

Sumitomo Life Group will strive to establish a system to fulfill tax return filing and payment obligations lawfully and appropriately.

3. Relationships with Tax Authorities

Sumitomo Life Group will provide information to tax authorities in each jurisdiction in a timely and appropriate manner, respond sincerely and cooperatively to them, and strive to build and maintain appropriate trusting relationships with them.

4. Realization of Appropriate Tax Burdens

Sumitomo Life Group will strive to manage tax burdens appropriately by using tax treaties, tax-advantaged investments or take other actions. Sumitomo Life Group will not conduct transactions whose sole aim is to reduce tax payments excessively or avoid them.

5. Response to International Taxation Rules

Sumitomo Life Group will conduct international transactions between group companies in compliance with transfer pricing and other international taxation rules, such as by carrying out intercompany transactions at arm's length prices according to the OECD Transfer Pricing Guidelines.

6. Response to Customers

Sumitomo Life Group will provide customers with insurance products which are compliant with tax laws and regulations in each jurisdiction.