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## Financial Results for the Six Months Ended September 30, 2024

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Sumitomo Life Insurance Company announces financial results for the six months ended September 30, 2024.

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### [Notes]

The Financial Results are summarized English translations of the original disclosure in Japanese.

Notes to the Unaudited Consolidated Financial Statements are not included in these translations.

The International Accounting Standards Board (IASB) has issued the accounting standard Insurance Contracts (hereinafter, "IFRS 17"). IFRS 17 has been applied to Singapore Life Holdings Pte. Ltd. from the beginning of the fiscal year ended March 31, 2024. The relevant changes are retrospectively applied. Therefore, the consolidated financial statements for for the Six Months Ended September 30, 2023 have been retrospectively restated.

**The Financial Results with Notes to the Unaudited Consolidated Financial Statements are scheduled to be announced later in a month.**

# 1. Unaudited Consolidated Financial Statements

## a. Unaudited Consolidated Balance Sheets

(Millions of Yen)

	As of March 31, 2024	As of September 30, 2024
<b>ASSETS:</b>		
Cash and deposits	1,102,612	1,385,140
Call loans	834,182	780,946
Monetary claims bought	479,404	483,994
Money held in trust	24,345	33,525
Securities	38,852,266	38,888,017
Loans	3,322,067	3,483,811
Tangible fixed assets	660,619	665,301
Intangible fixed assets	693,863	739,296
Due from agents	113	202
Reinsurance receivables	32,601	41,591
Other assets	1,821,437	2,106,625
Net defined benefit assets	108,311	106,696
Deferred tax assets	282,554	441,341
Allowance for possible loan losses	(4,486)	(5,319)
<b>Total assets</b>	<b>48,209,893</b>	<b>49,151,172</b>
<b>LIABILITIES:</b>		
Policy reserves and other reserves	37,723,230	39,227,637
Reserve for outstanding claims	228,310	252,961
Policy reserves	37,281,381	38,734,384
Policyholders' dividend reserves	213,538	240,291
Reinsurance payables	21,144	22,810
Corporate bonds	539,766	551,747
Other liabilities	7,216,973	6,707,227
Payables under repurchase agreements	4,760,283	4,278,041
Other	2,456,689	2,429,186
Net defined benefit liabilities	2,440	2,546
Accrued retirement benefits for directors	1	1
Reserve for price fluctuation	908,100	985,115
Deferred tax liabilities	964	1,626
Deferred tax liabilities for land revaluation	12,430	12,365
<b>Total liabilities</b>	<b>46,425,050</b>	<b>47,511,079</b>
<b>NET ASSETS:</b>		
Foundation funds	50,000	50,000
Reserve for redemption of foundation funds	639,000	639,000
Reserve for revaluation	2	2
Surplus	229,119	192,683
Total funds, reserve and surplus	918,122	881,685
Net unrealized gains (losses) on available-for-sale securities	864,260	646,710
Deferred gains (losses) on derivatives under hedge accounting	(36,360)	(46,408)
Land revaluation differences	(56,600)	(56,768)
Foreign currency translation adjustments	38,740	162,518
Remeasurements of defined benefit plans	57,188	53,182
Total accumulated other comprehensive income	867,227	759,234
Non-controlling interests	(507)	(827)
<b>Total net assets</b>	<b>1,784,843</b>	<b>1,640,092</b>
<b>Total liabilities and net assets</b>	<b>48,209,893</b>	<b>49,151,172</b>

## b. Unaudited Consolidated Statements of Income

(Millions of Yen)

	Six months ended September 30, 2023	Six months ended September 30, 2024
Ordinary income	2,163,699	2,589,404
Insurance premiums and other	1,280,096	1,701,564
Investment income	839,004	843,109
Interest, dividends and other income	542,446	626,846
Gains on money held in trust	2,374	-
Gains on trading securities	15,033	52,911
Gains on sales of securities	55,230	147,468
Investment gains on separate accounts	43,501	-
Other ordinary income	44,598	44,730
Ordinary expenses	2,097,491	2,480,829
Benefits and other payments	1,087,162	1,234,092
Claims paid	292,679	328,304
Annuity payments	201,977	228,028
Benefits payments	228,083	256,493
Surrender benefits	248,910	326,987
Provision for policy reserves and other reserves	460,210	433,216
Provision for reserve for outstanding claims	11,144	9,254
Provision for policy reserves	449,053	423,859
Provision for interest on policyholders' dividend reserves	12	101
Investment expenses	217,646	396,353
Interest expenses	27,530	33,662
Losses on money held in trust	-	324
Losses on sales of securities	51,301	79,203
Losses on valuation of securities	2,911	9,851
Investment losses on separate accounts	-	3,777
Operating expenses	249,418	325,696
Other ordinary expenses	83,053	91,469
Ordinary profit	66,208	108,575
Extraordinary gains	185	17
Gains on disposals of fixed assets	185	17
Extraordinary losses	36,078	81,093
Losses on disposals of fixed assets	71	3,225
Impairment losses	128	258
Provision for reserve for price fluctuation	35,312	77,015
Payments to social responsibility reserve	565	592
Surplus (loss) before income taxes	30,315	27,499
Income taxes		
Current	1,741	76,438
Deferred	1,038	(70,824)
Total income taxes	2,779	5,614
Net surplus (loss)	27,536	21,885
Net surplus (loss) attributable to non-controlling interests	2	(223)
Net surplus (loss) attributable to the Parent Company	27,534	22,108

### c. Unaudited Consolidated Statements of Comprehensive Income

(Millions of Yen)

	Six months ended September 30, 2023	Six months ended September 30, 2024
Net surplus (loss)	27,536	21,885
Other comprehensive income (loss)	166,547	(107,921)
Net unrealized gains (losses) on available-for-sale securities	137,625	(217,852)
Deferred gains (losses) on derivatives under hedge accounting	(24,800)	(10,047)
Land revaluation differences	837	-
Foreign currency translation adjustments	41,607	118,878
Remeasurements of defined benefit plans	(116)	(4,005)
Share of other comprehensive income (loss) of associates under the equity method	11,393	5,105
Comprehensive income (loss)	194,083	(86,036)
Comprehensive income (loss) attributable to the Parent Company	194,081	(85,716)
Comprehensive income (loss) attributable to non-controlling interests	2	(320)

## d. Unaudited Consolidated Statements of Cash Flows

(Millions of Yen)

	Six months ended September 30, 2023	Six months ended September 30, 2024
I Cash flows from operating activities:		
Surplus (loss) before income taxes	30,315	27,499
Depreciation	24,372	24,383
Impairment losses	128	258
Amortization of goodwill	4,081	21,274
Increase (Decrease) in reserve for outstanding claims	11,720	21,554
Increase (Decrease) in policy reserves	503,991	354,810
Provision for interest on policyholders' dividend reserves	12	101
Increase (Decrease) in allowance for possible loan losses	(26)	334
Increase (Decrease) in net defined benefit liabilities	1,731	(3,850)
Increase (Decrease) in reserve for price fluctuation	35,312	77,015
Interest, dividends and other income	(542,446)	(626,846)
Losses (Gains) on securities	(59,170)	(84,253)
Interest expenses	27,530	33,662
Losses (Gains) on tangible fixed assets	(129)	462
Others, net	(94,398)	3,487
Subtotal	(56,973)	(150,103)
Interest, dividends and other income received	529,018	670,194
Interest paid	(27,521)	(34,787)
Policyholders' dividends paid	(30,733)	(31,704)
Others, net	(565)	(592)
Income taxes (paid) refund	19,978	(11,666)
Net cash provided by operating activities	433,202	441,338
II Cash flows from investing activities:		
Net decrease (increase) in deposits	16,777	(167,382)
Purchase of monetary claims bought	(1,097,605)	(1,465,225)
Proceeds from sales and redemption of monetary claims bought	1,170,371	1,460,860
Purchase of money held in trust	(1,439)	(10,190)
Proceeds from sales of money held in trust	-	510
Purchase of securities	(3,840,648)	(4,606,103)
Proceeds from sales and redemption of securities	2,670,439	5,065,523
Loans made	(525,555)	(262,476)
Proceeds from collection of loans	356,477	273,229
Others, net	893,846	(712,091)
Total investment activities ( II a)	(357,337)	(423,346)
[ I + II a]	[75,865]	[17,992]
Purchase of tangible fixed assets	(70,425)	(8,808)
Proceeds from sales of tangible fixed assets	1,323	32
Others, net	(11,295)	(9,568)
Net cash used in investing activities	(437,734)	(441,691)
III Cash flows from financing activities:		
Proceeds from issuance of debt	-	100,000
Repayments of debt	-	(50,008)
Proceeds from issuance of corporate bonds	-	40,267
Redemption of corporate bonds	(99,480)	(40,267)
Proceeds from issuance of foundation funds	50,000	-
Payment of interest on foundation funds	-	(357)
Others, net	(1,074)	26,779
Net cash provided by (used in) financing activities	(50,554)	76,413
IV Effect of foreign exchange rate changes on cash and cash equivalents	10,739	38,549
V Net increase (decrease) in cash and cash equivalents	(44,347)	114,610
VI Cash and cash equivalents at the beginning of the period	546,546	419,835
VII Cash and cash equivalents at the end of the period	502,199	534,446

## e. Unaudited Consolidated Statements of Changes in Net Assets

Six months ended September 30, 2023

(Millions of Yen)

	Funds, reserve and surplus				
	Foundation funds	Reserve for redemption of foundation funds	Reserve for revaluation	Surplus	Total funds, reserve and surplus
Beginning balance	-	639,000	2	125,036	764,039
Changes in the period					
Issuance of foundation funds	50,000				50,000
Additions to policyholders' dividend reserves				(57,067)	(57,067)
Net surplus attributable to the Parent Company				27,534	27,534
Reversal of land revaluation differences				(92)	(92)
Net changes, excluding funds, reserve and surplus					
Net changes in the period	50,000	-	-	(29,625)	20,374
Ending balance	50,000	639,000	2	95,410	784,413

	Accumulated other comprehensive income (loss)						Non-controlling interests	Total net assets
	Net unrealized gains (losses) on available-for-sale securities	Deferred gains(losses) on derivatives under hedge accounting	Land revaluation differences	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income (loss)		
Beginning balance	5,564	(13,063)	(59,645)	28,216	5,005	(33,921)	147	730,264
Changes in the period								
Issuance of foundation funds								50,000
Additions to policyholders' dividend reserves								(57,067)
Net surplus attributable to the Parent Company								27,534
Reversal of land revaluation differences								(92)
Net changes, excluding funds, reserve and surplus	141,164	(24,800)	930	49,462	(116)	166,639	1	166,641
Net changes in the period	141,164	(24,800)	930	49,462	(116)	166,639	1	187,015
Ending balance	146,728	(37,864)	(58,715)	77,679	4,889	132,717	148	917,279

Six months ended September 30, 2024

(Millions of Yen)

	Funds, reserve and surplus				
	Foundation funds	Reserve for redemption of foundation funds	Reserve for revaluation	Surplus	Total funds, reserve and surplus
Beginning balance	50,000	639,000	2	229,119	918,122
Changes in the period					
Additions to policyholders' dividend reserves				(58,355)	(58,355)
Payment of interest on foundation funds				(357)	(357)
Net surplus attributable to the Parent Company				22,108	22,108
Reversal of land revaluation differences				168	168
Net changes, excluding funds, reserve and surplus					
Net changes in the period	-	-	-	(36,436)	(36,436)
Ending balance	50,000	639,000	2	192,683	881,685

	Accumulated other comprehensive income (loss)						Non-controlling interests	Total net assets
	Net unrealized gains (losses) on available-for-sale securities	Deferred gains(losses) on derivatives under hedge accounting	Land revaluation differences	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income (loss)		
Beginning balance	864,260	(36,360)	(56,600)	38,740	57,188	867,227	(507)	1,784,843
Changes in the period								
Additions to policyholders' dividend reserves								(58,355)
Payment of interest on foundation funds								(357)
Net surplus attributable to the Parent Company								22,108
Reversal of land revaluation differences								168
Net changes, excluding funds, reserve and surplus	(217,549)	(10,047)	(168)	123,777	(4,005)	(107,993)	(320)	(108,313)
Net changes in the period	(217,549)	(10,047)	(168)	123,777	(4,005)	(107,993)	(320)	(144,750)
Ending balance	646,710	(46,408)	(56,768)	162,518	53,182	759,234	(827)	1,640,092

## 2. Solvency Margin Ratio on a Consolidated Basis

(Millions of Yen)

	As of March 31, 2024	As of September 30, 2024
Solvency margin gross amount (A)	4,772,386	4,701,030
Foundation funds and others	233,369	184,013
Reserve for price fluctuation	908,100	985,115
Contingency reserve	773,900	822,141
Unusual contingency reserve	—	—
General allowance for possible loan losses	4,215	5,023
(Net unrealized gains (losses) on available-for-sale securities (before income tax effect adjustments) and deferred gains (losses) on derivatives under hedge accounting (before income tax effect adjustments)) × 90% (Multiplied by 100% if losses)	1,055,840	783,161
Net unrealized gains on real estate × 85% (Multiplied by 100% if losses)	143,511	150,673
Total amount of unrecognized actuarial gains (losses) and unrecognized past service costs	79,434	73,866
Excess of continued Zillmerized reserve	787,136	784,607
Qualifying subordinated debt	618,695	668,695
Excess of continued Zillmerized reserve and qualifying subordinated debt not included in margin calculation	—	—
Deduction clause	(170,265)	(169,768)
Others	338,447	413,499
Total amount of risk $\sqrt{(\sqrt{R_1^2 + R_5^2 + R_8 + R_9})^2 + (R_2 + R_3 + R_7)^2 + R_4 + R_6}$ (B)	1,492,488	1,559,246
Insurance risk $R_1$	109,343	115,390
General insurance risk $R_5$	873	1,066
Large disaster risk $R_6$	1,366	1,673
Third-sector insurance risk $R_8$	111,448	118,768
Insurance risk of small-amount, short-term insurer $R_9$	9	9
Risk of assumed yield $R_2$	181,913	181,916
Minimum guarantee risk $R_7^{\ast}$	9,577	11,506
Investment risk $R_3$	1,249,530	1,311,205
Operational risk $R_4$	33,281	34,830
Solvency margin ratio $\frac{(A)}{(1/2) \times (B)} \times 100$	639.5%	602.9%

※ The standard method is used for the calculation of the amount equivalent to minimum guarantee risk.

Note: The amounts and figures in the table above are calculated based on Article 130 of the Insurance Business Act, Article 86-2 and Article 88 of the Ordinance for Enforcement of the Insurance Business Act and Financial Services Agency Public Notice No.23 of 2011.

### 3. Non-Consolidated Financial Information (General Account)

#### a. Overall Composition of Investments (General Account)

(Millions of Yen, %)

	As of March 31, 2024		As of September 30, 2024	
	Amount	% of total	Amount	% of total
Cash, deposits and call loans	1,474,957	3.9	1,692,765	4.6
Monetary claims bought	479,404	1.3	483,994	1.3
Money held in trust	24,345	0.1	33,525	0.1
Investments in securities	31,789,069	85.0	30,810,325	83.8
Domestic bonds	14,420,176	38.6	14,213,313	38.7
Domestic stocks	3,279,944	8.8	3,180,491	8.6
Foreign securities	13,560,063	36.3	12,907,306	35.1
Foreign bonds	10,020,877	26.8	9,219,100	25.1
Other foreign securities	3,539,186	9.5	3,688,205	10.0
Other securities	528,885	1.4	509,213	1.4
Loans	2,164,509	5.8	2,051,467	5.6
Policy loans	226,775	0.6	222,504	0.6
Industrial and consumer loans	1,937,734	5.2	1,828,963	5.0
Real estate	643,568	1.7	640,850	1.7
Investment property	468,707	1.3	467,855	1.3
Deferred tax assets	208,307	0.6	337,165	0.9
Other assets	597,969	1.6	719,922	2.0
Allowance for possible loan losses	(804)	(0.0)	(766)	(0.0)
Total	37,381,328	100.0	36,769,250	100.0
Foreign currency denominated assets	12,080,542	32.3	11,474,078	31.2

Note: Real estate is recorded as the sum total of land, buildings and construction in progress.

## b. Fair Value Information of Securities (General Account)

### (1) Net Valuation Gains and Losses on Trading Securities

(Millions of Yen)

	As of March 31, 2024		As of September 30, 2024	
	Balance sheet amount	Net Valuation gains(losses) included in statement of income	Balance sheet amount	Net Valuation gains(losses) included in statement of income
Trading securities	24,345	2,044	33,525	(1,294)

Note: The table above includes money, etc. held in trust for trading.

### (2) Fair Value Information of Securities (Except for Trading Securities)

(Millions of Yen)

	As of March 31, 2024					As of September 30, 2024				
	Book value	Fair value	Net gains (losses)	Gains	Losses	Book value	Fair value	Net gains (losses)	Gains	Losses
Held-to-maturity debt securities	1,926,606	2,092,804	166,198	184,790	(18,592)	1,908,696	2,010,540	101,843	155,924	(54,080)
Policy-reserve-matching bonds	13,799,326	13,527,225	(272,100)	667,808	(939,909)	13,689,429	13,160,954	(528,474)	558,171	(1,086,646)
Investments in subsidiaries and affiliated companies	43,624	44,050	425	425	-	43,539	42,067	(1,471)	544	(2,015)
Available-for-sale securities	13,740,636	15,113,583	1,372,947	2,268,171	(895,224)	13,023,207	14,184,657	1,161,449	2,029,847	(868,397)
Domestic bonds	2,468,761	2,174,180	(294,580)	27,573	(322,154)	2,360,826	1,993,541	(367,285)	8,985	(376,270)
Domestic stocks	1,323,271	3,072,377	1,749,105	1,774,963	(25,857)	1,348,942	2,971,846	1,622,903	1,643,691	(20,788)
Foreign securities	8,950,882	8,835,843	(115,038)	407,593	(522,632)	8,298,591	8,172,601	(125,989)	323,426	(449,416)
Foreign bonds	6,658,920	6,540,941	(117,978)	213,539	(331,518)	5,985,986	5,840,746	(145,239)	144,642	(289,881)
Other foreign securities	2,291,962	2,294,902	2,939	194,053	(191,113)	2,312,605	2,331,854	19,249	178,783	(159,534)
Other securities	355,676	398,928	43,251	57,063	(13,811)	329,477	370,941	41,463	52,857	(11,393)
Monetary claims bought	387,043	377,300	(9,743)	978	(10,721)	395,369	385,823	(9,545)	886	(10,432)
Negotiable certificates of deposit	255,000	254,952	(47)	-	(47)	290,000	289,903	(96)	-	(96)
Others	-	-	-	-	-	-	-	-	-	-
Total	29,510,192	30,777,663	1,267,470	3,121,196	(1,853,726)	28,664,873	29,398,220	733,347	2,744,488	(2,011,140)
Domestic bonds	14,714,757	14,314,687	(400,069)	694,259	(1,094,329)	14,580,598	13,768,132	(812,466)	547,887	(1,360,354)
Domestic stocks	1,324,111	3,073,642	1,749,531	1,775,389	(25,857)	1,349,696	2,973,144	1,623,447	1,644,236	(20,788)
Foreign securities	12,473,604	12,358,151	(115,452)	593,506	(708,958)	11,719,730	11,610,275	(109,454)	498,620	(608,075)
Foreign bonds	10,138,856	10,020,464	(118,392)	399,452	(517,845)	9,364,340	9,237,651	(126,688)	319,837	(446,525)
Other foreign securities	2,334,747	2,337,687	2,939	194,053	(191,113)	2,355,390	2,372,624	17,233	178,783	(161,549)
Other securities	355,676	398,928	43,251	57,063	(13,811)	329,477	370,941	41,463	52,857	(11,393)
Monetary claims bought	387,043	377,300	(9,743)	978	(10,721)	395,369	385,823	(9,545)	886	(10,432)
Negotiable certificates of deposit	255,000	254,952	(47)	-	(47)	290,000	289,903	(96)	-	(96)
Others	-	-	-	-	-	-	-	-	-	-

Note: 1. The table above includes securities that are deemed appropriate as securities under the Financial Instruments and Exchange Act in Japan.

2. Book values of stocks, etc. without quoted market price are excluded from the table above.

**Book values of stocks, etc. without quoted market price are as follows:**

(Millions of Yen)

	As of March 31, 2024	As of September 30, 2024
Investments in subsidiaries and affiliated companies	1,193,362	1,293,368
Available-for-sale securities	261,773	292,245
Domestic stocks	22,762	23,926
Foreign stocks	34,558	34,558
Others	204,452	233,759
Total	1,455,135	1,585,613

**(3) Fair Value Information of Money held in trust**

(Millions of Yen)

	As of March 31, 2024					As of September 30, 2024				
	Balance sheet amount	Fair value	Net gains (losses)	Gains	Losses	Balance sheet amount	Fair value	Net gains (losses)	Gains	Losses
Money held in trust	24,345	24,345	-	-	-	33,525	33,525	-	-	-

**Money held in trust for trading**

(Millions of Yen)

	As of March 31, 2024		As of September 30, 2024	
	Balance sheet amount	Net Valuation gains (losses) included in statement of income	Balance sheet amount	Net Valuation gains (losses) included in statement of income
Money held in trust for trading	24,345	2,044	33,525	(1,294)

**Money held in trust except for trading**

No money held in trust except for trading as of March 31, 2024 and September 30, 2024.

## c. Fair Value Information of Derivative Transactions (General Account)

### (1) Net Gains and Losses on Derivatives

(Millions of Yen)

	As of March 31, 2024						As of September 30, 2024					
	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	(13,805)	(355,739)	-	-	-	(369,545)	(24,463)	129,819	-	-	-	105,356
Hedge accounting not applied	56	(114,666)	(2,342)	-	5,450	(111,501)	-	(18,131)	384	(292)	725	(17,314)
Total	(13,748)	(470,406)	(2,342)	-	5,450	(481,047)	(24,463)	111,687	384	(292)	725	88,041

Notes: Net gains (losses) from derivatives with hedge accounting (fair value hedge method) applied, and net gains (losses) from derivatives with hedge accounting not applied are recorded on the statement of income.

Net gains (losses) from derivatives with hedge accounting (fair value hedge method) applied amounted to loss of ¥ 357,149 million and gain of ¥ 119,704 million as of March 31, 2024 and September 30, 2024, respectively.

### (2) Interest-related

(Millions of Yen)

Type	As of March 31, 2024				As of September 30, 2024			
	Notional amount/ contract value	Over 1 year	Fair value	Net gains (losses)	Notional amount/ contract value	Over 1 year	Fair value	Net gains (losses)
Over-the-counter transactions								
Interest rate swaps								
Receipts fixed, payments floating	378,210	378,200	(33,873)	(33,873)	381,205	381,200	(38,714)	(38,714)
Receipts floating, payments fixed	113,557	113,557	20,124	20,124	107,047	107,047	14,251	14,251
Total				(13,748)				(24,463)

Note: Net gains (losses) represent the fair values.

### (Reference)

#### Interest rate swaps by contractual maturity dates

[As of September 30, 2024]

(Millions of Yen, %)

	Within 1 year	Over 1 year to 3 years	Over 3 years to 5 years	Over 5 years to 7 years	Over 7 years to 10 years	Over 10 years	Total
Notional amount (receipts fixed, payments floating)	5	500	2,000	700	3,000	375,000	381,205
Average fixed rate (receipt)	0.86	0.16	0.71	0.83	1	0.95	0.95
Average floating rate (payment)	0.89	0.60	0.73	0.66	1	0.14	0.15
Notional amount (receipts floating, payments fixed)	-	-	42,819	64,228	-	-	107,047
Average fixed rate (payment)	-	-	1.83	2.39	-	-	2.17
Average floating rate (receipt)	-	-	6.29	7.29	-	-	6.89

### (3) Currency-related

(Millions of Yen)

Type	As of March 31, 2024				As of September 30, 2024			
	Notional amount/ contract value	Over 1 year	Fair value	Net gains (losses)	Notional amount/ contract value	Over 1 year	Fair value	Net gains (losses)
Over-the-counter transactions								
Foreign currency forward contracts								
Sold	5,924,009	449,248	(496,468)	(496,468)	5,786,957	289,485	132,355	132,355
(U.S. dollar)	4,632,049	437,284	(381,858)	(381,858)	4,655,774	268,956	123,290	123,290
(Euro)	777,954	-	(55,944)	(55,944)	745,524	20,528	24,183	24,183
Bought	1,383,039	1,614	30,252	30,252	969,619	-	(31,905)	(31,905)
(U.S. dollar)	981,910	1,614	22,013	22,013	924,115	-	(31,969)	(31,969)
(Euro)	234,683	-	7,270	7,270	43,442	-	18	18
Currency options								
Sold								
Call	407,720	-			4,560	-		
[944]			895	49	[13]		15	(1)
(U.S. dollar)	407,720	-			4,560	-		
[944]			895	49	[13]		15	(1)
Put	130,000	-			3,750	-		
[392]			4	387	[25]		18	7
(U.S. dollar)	130,000	-			3,750	-		
[392]			4	387	[25]		18	7
Bought								
Put	699,040	-			537,500	-		
[3,869]			171	(3,697)	[2,960]		5,952	2,991
(U.S. dollar)	699,040	-			500,000	-		
[3,869]			171	(3,697)	[2,010]		2,603	593
(Mexican Peso)	-	-			37,500	-		
[ - ]			-	-	[950]		3,349	2,398
Currency swaps	40,507	40,507	(15,019)	(15,019)	40,507	34,866	(12,659)	(12,659)
(U.S. dollar)	40,507	40,507	(15,019)	(15,019)	40,507	34,866	(12,659)	(12,659)
Total				(484,496)				90,788

Notes: 1. Option fees are shown in [ ].

2. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under foreign currency forward contracts and currency swaps and are reported in yen amounts in the balance sheets, those foreign currency forward contracts and currency swaps are excluded from the table above.

3. Net gains (losses) represent the fair values for foreign currency forward contracts and currency swaps, and the difference between the option fees and the fair values for currency options.

#### (4) Stock-related

(Millions of Yen)

Type	As of March 31, 2024				As of September 30, 2024			
	Notional amount/ contract value	Over 1 year	Fair value	Net gains (losses)	Notional amount/ contract value	Over 1 year	Fair value	Net gains (losses)
Exchange-traded transactions								
Stock index futures								
Bought	-	-	-	-	17,684	-	157	157
Over-the-counter transactions								
Stock index options								
Bought	550,000	-			349,989	-		
Put	[2,342]		0	(2,342)	[2,895]		3,121	226
Total				(2,342)				384

Notes: 1. Option fees are shown in [ ].

2. Net gains (losses) represent the fair values for stock index futures and the difference between the option fees and the fair values for stock index options.

#### (5) Bond-related

(Millions of Yen)

Type	As of March 31, 2024				As of September 30, 2024			
	Notional amount/ contract value	Over 1 year	Fair value	Net gains (losses)	Notional amount/ contract value	Over 1 year	Fair value	Net gains (losses)
Exchange-traded transactions								
Bond futures								
Bought	-	-	-	-	52,155	-	(292)	(292)
Total				-				(292)

Note: Net gains (losses) represent the fair values.

#### (6) Others

(Millions of Yen)

Type	As of March 31, 2024				As of September 30, 2024			
	Notional amount/ contract value	Over 1 year	Fair value	Net gains (losses)	Notional amount/ contract value	Over 1 year	Fair value	Net gains (losses)
Over-the-counter transactions								
Multi-asset index options								
Sold								
Call	90,352	-	610	(391)	69,068	-	191	(31)
	[219]				[159]			
Bought								
Call	264,444	-	11,362	5,842	251,247	-	6,490	756
	[5,520]				[5,733]			
Total				5,450				725

Notes: 1. Option fees are shown in [ ].

2. Net gains (losses) represent the difference between the option fees and the fair values.

#### d. Disclosed Claims Based on Insurance Business Act

(Millions of Yen, %)

	As of March 31, 2024	As of September 30, 2024
Claims against bankrupt and quasi-bankrupt obligors	-	-
Claims with collection risk	585	519
Claims that are overdue for 3 months or more	-	-
Claims with repayment relaxation	-	-
Subtotal	585	519
[Percentage]	[0.01]	[0.01]
Claims against normal obligors	7,378,897	6,715,000
Total	7,379,482	6,715,520

- Notes: 1. Claims against bankrupt and quasi-bankrupt obligors are loans to borrowers who are subject to bankruptcy, corporate reorganization rehabilitation or other similar proceedings and other borrowers in serious financial difficulties.
2. Claims with collection risk are loans to obligors (other than bankrupt and quasi-bankrupt obligors) with deteriorated financial condition and results of operations from which it is unlikely that the principal and interest on the loans will be recovered. (Excludes the claims listed in Note 1)
3. Loans that are overdue for three months or more are loans for which payment of principal or interest is delayed for three months or more from the day following the contracted payment date. (Excludes the claims listed in Note 1 and 2)
4. Claims with repayment relaxation are arrangements that are advantageous to the debtor, such as interest rate reduction and exemption, interest payment deferment, principal repayment deferment, debt waiver, etc., for the purpose of rebuilding or supporting the debtor (Excluding items mentioned in Note from 1 to 3 above).
5. Claims against normal obligors are all other loans.