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## Financial Results for the Fiscal Year Ended March 31, 2017

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Sumitomo Life Insurance Company announces financial results for the fiscal year ended March 31, 2017.

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[Notes]

The Financial Results are summarized English translations of the original disclosure in Japanese. Notes to the Unaudited Consolidated Financial Statements are not included in these translations.

**The Financial Results with Notes to the Unaudited Consolidated Financial Statements are scheduled to be announced later in a month.**

# 1. Unaudited Consolidated Financial Statements

## a. Unaudited Consolidated Balance Sheets

(Millions of Yen)

	As of March 31, 2016	As of March 31, 2017
<b>ASSETS:</b>		
Cash and deposits	524,140	979,462
Call loans	105,000	203,345
Monetary claims bought	206,301	230,518
Securities	26,695,820	27,878,540
Loans	2,817,173	3,642,493
Tangible fixed assets	624,054	589,710
Land	386,823	370,112
Buildings	227,635	208,730
Lease assets	2,253	3,641
Construction in progress	891	902
Other tangible fixed assets	6,451	6,323
Intangible fixed assets	326,184	301,993
Software	16,931	18,896
Goodwill	70,789	65,097
Lease assets	134	101
Other intangible fixed assets	238,329	217,898
Due from agents	77	83
Reinsurance receivables	1,422	889
Other assets	426,339	394,731
Net defined benefit assets	113	17,736
Deferred tax assets	70,939	114,575
Customers' liabilities under acceptances and guarantees	1,000	-
Allowance for possible loan losses	(1,518)	(1,211)
<b>Total assets</b>	<b>31,797,049</b>	<b>34,352,870</b>
<b>LIABILITIES:</b>		
Policy reserves and other reserves	28,363,448	29,783,141
Reserve for outstanding claims	169,100	158,838
Policy reserves	27,935,119	29,378,351
Policyholders' dividend reserves	259,228	245,951
Reinsurance payables	4,176	5,880
Corporate bonds	235,442	401,948
Other liabilities	1,123,499	1,983,295
Payables under securities borrowing transactions	597,551	702,759
Other	525,948	1,280,535
Net defined benefit liabilities	30,200	22,565
Accrued retirement benefits for directors	15	-
Reserve for price fluctuation	352,221	502,439
Deferred tax liabilities	29,658	24,555
Deferred tax liabilities for land revaluation	16,997	16,061
Acceptances and guarantees	1,000	-
<b>Total liabilities</b>	<b>30,156,659</b>	<b>32,739,886</b>
<b>NET ASSETS:</b>		
Foundation funds	200,000	170,000
Reserve for redemption of foundation funds	439,000	469,000
Reserve for revaluation	2	2
Surplus	339,926	306,955
Total funds, reserve and surplus	978,929	945,957
Net unrealized gains(losses) on available-for-sale securities	723,567	723,897
Deferred gains(losses) on derivatives under hedge accounting	-	1,703
Land revaluation differences	(64,505)	(59,460)
Foreign currency translation adjustments	(11,877)	(29,882)
Remeasurements of defined benefit plans	14,111	30,700
Total accumulated other comprehensive income	661,295	666,958
Non-controlling interests	165	66
<b>Total net assets</b>	<b>1,640,390</b>	<b>1,612,983</b>
<b>Total liabilities and net assets</b>	<b>31,797,049</b>	<b>34,352,870</b>

## b. Unaudited Consolidated Statements of Income

(Millions of Yen)

	Year ended March 31, 2016	Year ended March 31, 2017
Ordinary income	3,733,584	4,433,940
Insurance premiums and other	3,044,897	3,458,839
Investment income	583,773	861,239
Interest, dividends and other income	566,944	698,842
Gains on trading securities	96	1,882
Gains on sales of securities	11,845	90,746
Gains on redemption of securities	3,902	17,184
Foreign exchange gains	241	8,834
Reversal of allowance for possible loan losses	172	24
Other investment income	570	2,684
Investment gains on separate accounts	-	41,041
Other ordinary income	104,913	113,861
Ordinary expenses	3,512,544	4,244,184
Benefits and other payments	2,481,303	2,078,031
Claims paid	543,420	538,675
Annuity payments	652,505	703,742
Benefits payments	321,258	342,775
Surrender benefits	880,534	420,137
Other refunds	83,584	72,700
Provision for policy reserves and other reserves	418,262	1,412,115
Provision for reserve for outstanding claims	19,214	-
Provision for policy reserves	398,709	1,411,994
Provision for interest on policyholders' dividend reserves	337	121
Investment expenses	88,108	191,492
Interest expenses	4,758	10,657
Losses on sales of securities	4,753	42,313
Losses on valuation of securities	1,034	2,328
Losses on redemption of securities	-	4,266
Losses on derivative financial instruments	23,229	99,942
Depreciation of real estate for investments	10,660	9,170
Other investment expenses	13,993	22,814
Investment losses on separate accounts	29,678	-
Operating expenses	347,677	411,227
Other ordinary expenses	177,193	151,317
Ordinary profit	221,039	189,756
Extraordinary gains	3,558	15,895
Gains on disposals of fixed assets	3,558	15,895
Extraordinary losses	133,794	156,681
Losses on disposals of fixed assets	5,369	5,386
Impairment losses	27,711	341
Provision for reserve for price fluctuation	99,912	150,218
Payments to social responsibility reserve	800	735
Surplus before income taxes	90,803	48,970
Income taxes		
Current	61,394	51,320
Deferred	(36,718)	(58,421)
Total income taxes	24,676	(7,101)
Net surplus	66,127	56,072
Net surplus attributable to non-controlling interests	4	3
Net surplus attributable to the Parent Company	66,123	56,068

**c. Unaudited Consolidated Statements of Comprehensive Income**

(Millions of Yen)

	Year ended March 31, 2016	Year ended March 31, 2017
Net surplus	66,127	56,072
Other comprehensive income(loss)	(193,405)	617
Net unrealized gains(losses) on available-for-sale securities	(171,465)	279
Deferred gains(losses) on derivatives under hedge accounting	-	1,703
Land revaluation differences	510	(0)
Foreign currency translation adjustments	(16,574)	(16,207)
Remeasurements of defined benefit plans	360	16,589
Share of other comprehensive income(loss) of associates under the equity method	(6,236)	(1,746)
Comprehensive income(loss)	(127,277)	56,690
Comprehensive income(loss) attributable to the Parent Company	(127,281)	56,686
Comprehensive income(loss) attributable to non-controlling interests	4	3

#### d. Unaudited Consolidated Statements of Cash Flows

(Millions of Yen)

	Year ended March 31, 2016	Year ended March 31, 2017
<b>I Cash flows from operating activities:</b>		
Surplus before income taxes	90,803	48,970
Depreciation of real estate for investments	10,660	9,170
Depreciation	14,660	29,444
Impairment losses	27,711	341
Amortization of goodwill	-	3,126
Increase(Decrease) in reserve for outstanding claims	19,214	(9,617)
Increase(Decrease) in policy reserves	398,709	1,577,373
Provision for interest on policyholders' dividend reserves	337	121
Increase(Decrease) in allowance for possible loan losses	(253)	(306)
Increase(Decrease) in net defined benefit liabilities	4,808	(2,219)
Increase(Decrease) in reserve for price fluctuation	99,912	150,218
Interest, dividends and other income	(566,944)	(698,842)
Losses(Gains) on securities	68,648	(66,713)
Interest expenses	4,758	10,657
Foreign exchange losses(gains)	(527)	(8,887)
Losses(Gains) on tangible fixed assets	1,591	(5,244)
Investment losses(gains) under the equity method	5,729	(690)
Decrease(Increase) in due from agents	0	(8)
Decrease(Increase) in reinsurance receivables	(50)	490
Decrease(Increase) in other assets (excluding those related to investing and financing activities)	285	3,163
Increase(Decrease) in reinsurance payables	(0)	1,838
Increase(Decrease) in other liabilities (excluding those related to investing and financing activities)	93,038	21,159
Others, net	(24,853)	68,640
Subtotal	248,241	1,132,186
Interest, dividends and other income received	641,384	784,086
Interest paid	(4,762)	(11,270)
Policyholders' dividends paid	(66,829)	(64,947)
Others, net	(800)	(735)
Income taxes paid	(46,365)	(66,030)
<b>Net cash provided by operating activities</b>	<b>770,867</b>	<b>1,773,290</b>
<b>II Cash flows from investing activities:</b>		
Net decrease(increase) in deposits	(155,396)	(237,082)
Purchase of monetary claims bought	(288,593)	(183,092)
Proceeds from sales and redemption of monetary claims bought	328,463	149,787
Purchase of securities	(3,525,600)	(5,581,632)
Proceeds from sales and redemption of securities	3,022,069	4,290,915
Loans made	(246,552)	(1,253,566)
Proceeds from collection of loans	363,586	388,211
Others, net	276,280	692,436
Total investment activities (II a)	(225,745)	(1,734,022)
[ I + II a ]	[ 545,122 ]	[ 39,268 ]
Purchase of tangible fixed assets	(14,740)	(14,053)
Proceeds from sales of tangible fixed assets	15,509	39,879
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(430,171)	-
Proceeds from sales of shares of subsidiaries resulting in change in scope of consolidation	626	-
Others, net	(8,243)	(13,538)
<b>Net cash used in investing activities</b>	<b>(662,765)</b>	<b>(1,721,735)</b>
<b>III Cash flows from financing activities:</b>		
Proceeds from issuance of debt	-	34,947
Proceeds from issuance of corporate bonds	-	205,000
Redemption of corporate bonds	-	(34,947)
Redemption of foundation funds	(70,000)	(30,000)
Payment of interest on foundation funds	(3,371)	(2,445)
Others, net	(1,117)	(4,626)
<b>Net cash provided by (used in) financing activities</b>	<b>(74,488)</b>	<b>167,927</b>
<b>IV Effect of foreign exchange rate changes on cash and cash equivalents</b>	<b>(5)</b>	<b>(1,222)</b>
<b>V Net increase(decrease) in cash and cash equivalents</b>	<b>33,607</b>	<b>218,260</b>
<b>VI Cash and cash equivalents at the beginning of the year</b>	<b>52,724</b>	<b>86,331</b>
<b>VII Cash and cash equivalents at the end of the year</b>	<b>86,331</b>	<b>304,592</b>

## e. Unaudited Consolidated Statements of Changes in Net Assets

Year ended March 31, 2016

(Millions of Yen)

	Funds, reserve and surplus				
	Foundation funds	Reserve for redemption of foundation funds	Reserve for revaluation	Surplus	Total funds, reserve and surplus
Beginning balance	270,000	369,000	2	402,827	1,041,829
Changes in the fiscal year					
Additions to policyholders' dividend reserves				(59,358)	(59,358)
Additions to reserve for redemption of foundation funds		70,000		(70,000)	-
Payment of interest on foundation funds				(3,371)	(3,371)
Net surplus attributable to the Parent Company				66,123	66,123
Redemption of foundation funds	(70,000)				(70,000)
Reversal of land revaluation differences				3,705	3,705
Net changes, excluding funds, reserve and surplus					
Net changes in the fiscal year	(70,000)	70,000	-	(62,900)	(62,900)
Ending balance	200,000	439,000	2	339,926	978,929

	Accumulated other comprehensive income(loss)						Non-controlling interests	Total net assets
	Net unrealized gains(losses) on available-for-sale securities	Deferred gains(losses) on derivatives under hedge accounting	Land revaluation differences	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Beginning balance	896,074	-	(61,310)	9,891	13,750	858,406	60	1,900,296
Changes in the fiscal year								
Additions to policyholders' dividend reserves								(59,358)
Additions to reserve for redemption of foundation funds								-
Payment of interest on foundation funds								(3,371)
Net surplus attributable to the Parent Company								66,123
Redemption of foundation funds								(70,000)
Reversal of land revaluation differences								3,705
Net changes, excluding funds, reserve and surplus	(172,507)	-	(3,195)	(21,769)	360	(197,110)	105	(197,005)
Net changes in the fiscal year	(172,507)	-	(3,195)	(21,769)	360	(197,110)	105	(259,905)
Ending balance	723,567	-	(64,505)	(11,877)	14,111	661,295	165	1,640,390

Year ended March 31, 2017

(Millions of Yen)

	Funds, reserve and surplus				
	Foundation funds	Reserve for redemption of foundation funds	Reserve for revaluation	Surplus	Total funds, reserve and surplus
Beginning balance	200,000	439,000	2	339,926	978,929
Changes in the fiscal year					
Additions to policyholders' dividend reserves				(51,548)	(51,548)
Additions to reserve for redemption of foundation funds		30,000		(30,000)	-
Payment of interest on foundation funds				(2,445)	(2,445)
Net surplus attributable to the Parent Company				56,068	56,068
Redemption of foundation funds	(30,000)				(30,000)
Reversal of land revaluation differences				(5,045)	(5,045)
Net changes, excluding funds, reserve and surplus					
Net changes in the fiscal year	(30,000)	30,000	-	(32,971)	(32,971)
Ending balance	170,000	469,000	2	306,955	945,957

	Accumulated other comprehensive income(loss)						Non-controlling interests	Total net assets
	Net unrealized gains(losses) on available-for-sale securities	Deferred gains(losses) on derivatives under hedge accounting	Land revaluation differences	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Beginning balance	723,567	-	(64,505)	(11,877)	14,111	661,295	165	1,640,390
Changes in the fiscal year								
Additions to policyholders' dividend reserves								(51,548)
Additions to reserve for redemption of foundation funds								-
Payment of interest on foundation funds								(2,445)
Net surplus attributable to the Parent Company								56,068
Redemption of foundation funds								(30,000)
Reversal of land revaluation differences								(5,045)
Net changes, excluding funds, reserve and surplus	329	1,703	5,045	(18,004)	16,589	5,663	(98)	5,564
Net changes in the fiscal year	329	1,703	5,045	(18,004)	16,589	5,663	(98)	(27,406)
Ending balance	723,897	1,703	(59,460)	(29,882)	30,700	666,958	66	1,612,983

## 2. Solvency Margin Ratio on a Consolidated Basis

(Millions of Yen)

	As of March 31, 2016	As of March 31, 2017
Solvency margin gross amount (A)	3,008,173	3,466,335
Foundation funds and others	624,723	622,329
Reserve for price fluctuation	352,221	502,439
Contingency reserve	323,583	335,070
Unusual contingency reserve	-	-
General allowance for possible loan losses	1,018	989
(Net unrealized gains (losses) on available-for-sale securities (before income tax effect adjustments) and deferred gains (losses) on derivatives under hedge accounting (before income tax effect adjustments)) × 90% (Multiplied by 100% if losses)	902,773	907,617
Net unrealized gains on real estate × 85% (Multiplied by 100% if losses)	(12,174)	13,361
Total amount of unrecognized actuarial gains (losses) and unrecognized past service costs	19,558	42,597
Excess of continued Zillmerized reserve	645,885	684,241
Qualifying subordinated debt	149,480	354,480
Excess of continued Zillmerized reserve and qualifying subordinated debt not included in margin calculation	-	-
Deduction clause	(70,994)	(67,589)
Others	72,100	70,799
Total amount of risk $\sqrt{(R_1^2 + R_5^2 + R_8 + R_9)^2 + (R_2 + R_3 + R_7)^2} + R_4 + R_6$ (B)	753,288	852,499
Insurance risk $R_1$	98,046	97,042
General insurance risk $R_5$	-	-
Large disaster risk $R_6$	-	-
Third-sector insurance risk $R_8$	64,959	68,087
Insurance risk of small-amount, short-term insurer $R_9$	-	-
Risk of assumed yield $R_2$	210,145	204,402
Minimum guarantee risk $R_7^{**}$	34,880	19,228
Investment risk $R_3$	472,368	592,705
Operational risk $R_4$	17,608	19,629
Solvency margin ratio $\frac{(A)}{(1/2) \times (B)} \times 100$	798.6%	813.2%

※ The standard method is used for the calculation of the amount equivalent to minimum guarantee risk.

Note: The amounts and figures in the table above are calculated based on Article 130 of the Insurance Business Act, Article 86-2 and Article 88 of the Ordinance for Enforcement of the Insurance Business Act and Financial Services Agency Public Notice No.23 of 2011.

### 3. Non-Consolidated Financial Information

#### a. Overall Composition of Investments (General Account)

(Millions of Yen, %)

	As of March 31, 2016		As of March 31, 2017	
	Amount	% of total	Amount	% of total
Cash, deposits and call loans	448,860	1.7	1,007,015	3.5
Monetary claims bought	206,301	0.8	230,518	0.8
Investments in securities	22,063,959	85.0	23,614,509	82.0
Domestic bonds	12,982,825	50.0	12,961,892	45.0
Domestic stocks	1,438,497	5.5	1,700,608	5.9
Foreign securities	7,600,287	29.3	8,809,343	30.6
Foreign bonds	6,677,711	25.7	7,839,217	27.2
Other foreign securities	922,576	3.6	970,125	3.4
Other securities	42,349	0.2	142,666	0.5
Loans	2,196,475	8.5	2,972,689	10.3
Policy loans	314,654	1.2	303,290	1.1
Industrial and consumer loans	1,881,821	7.3	2,669,398	9.3
Real estate	614,369	2.4	578,811	2.0
Investment property	429,136	1.7	401,966	1.4
Deferred tax assets	75,322	0.3	124,609	0.4
Other assets	351,018	1.4	277,239	1.0
Allowance for possible loan losses	(1,502)	(0.0)	(1,132)	(0.0)
Total	25,954,805	100.0	28,804,261	100.0
Foreign currency denominated assets	5,725,806	22.1	7,367,770	25.6

Note: Real estate is recorded as the sum total of land, buildings and construction in progress.

## b. Fair Value Information of Securities (General Account)

### (1) Net Valuation Gains and Losses on Trading Securities

No net valuation gains and losses as of March 31, 2016 or March 31, 2017.

### (2) Fair Value Information of Securities (With Fair Value except for Trading Securities)

(Millions of Yen)

	As of March 31, 2016					As of March 31, 2017				
	Book value	Fair value	Net gains (losses)	Net gains (losses)		Book value	Fair value	Net gains (losses)	Net gains (losses)	
				Gains	Losses				Gains	Losses
Held-to-maturity debt securities	2,041,222	2,440,281	399,058	399,058	-	1,942,014	2,303,448	361,434	361,434	-
Policy-reserve-matching bonds	11,339,015	13,821,953	2,482,938	2,483,535	(597)	11,088,673	13,056,296	1,967,623	2,023,431	(55,808)
Investments in subsidiaries and affiliated companies	33,173	30,947	(2,226)	-	(2,226)	33,173	35,754	2,580	2,580	-
Available-for-sale securities	7,240,388	8,225,320	984,931	1,023,014	(38,082)	9,405,982	10,375,805	969,822	1,103,170	(133,348)
Domestic bonds	1,184,247	1,278,218	93,970	94,116	(145)	1,484,122	1,562,503	78,381	83,050	(4,668)
Domestic stocks	776,568	1,346,271	569,703	599,181	(29,477)	784,201	1,584,632	800,430	808,738	(8,307)
Foreign securities	4,722,636	5,020,859	298,222	304,894	(6,672)	6,209,300	6,281,051	71,751	190,963	(119,211)
Foreign bonds	4,703,936	5,002,079	298,143	304,459	(6,315)	6,136,882	6,207,918	71,036	190,150	(119,114)
Other foreign securities	18,700	18,779	78	435	(356)	72,417	73,132	714	812	(97)
Other securities	32,812	40,905	8,093	9,858	(1,765)	127,421	140,826	13,404	14,070	(665)
Monetary claims bought	155,622	170,586	14,963	14,963	(0)	190,936	196,810	5,874	6,349	(475)
Negotiable certificates of deposit	368,500	368,478	(21)	-	(21)	610,000	609,980	(19)	-	(19)
Others	-	-	-	-	-	-	-	-	-	-
Total	20,653,800	24,518,502	3,864,702	3,905,609	(40,906)	22,469,844	25,771,305	3,301,461	3,490,618	(189,156)
Domestic bonds	12,888,854	15,503,294	2,614,440	2,614,647	(207)	12,883,510	14,958,180	2,074,669	2,134,598	(59,928)
Domestic stocks	776,568	1,346,271	569,703	599,181	(29,477)	784,201	1,584,632	800,430	808,738	(8,307)
Foreign securities	6,431,442	7,088,965	657,522	666,957	(9,434)	7,873,773	8,280,876	407,102	526,862	(119,760)
Foreign bonds	6,379,567	7,039,238	659,670	666,522	(6,851)	7,768,181	8,171,988	403,806	523,468	(119,662)
Other foreign securities	51,874	49,727	(2,147)	435	(2,582)	105,591	108,887	3,295	3,393	(97)
Other securities	32,812	40,905	8,093	9,858	(1,765)	127,421	140,826	13,404	14,070	(665)
Monetary claims bought	155,622	170,586	14,963	14,963	(0)	190,936	196,810	5,874	6,349	(475)
Negotiable certificates of deposit	368,500	368,478	(21)	-	(21)	610,000	609,980	(19)	-	(19)
Others	-	-	-	-	-	-	-	-	-	-

Note: The table above includes securities that are deemed appropriate as securities under the Financial Instruments and Exchange Act in Japan.

**Book values of securities whose fair value is not practically determinable are as follows:**

(Millions of Yen)

	As of March 31, 2016	As of March 31, 2017
Held-to-maturity debt securities	-	-
Unlisted foreign bonds	-	-
Others	-	-
Policy-reserve-matching bonds	-	-
Investments in subsidiaries and affiliated companies	581,258	604,907
Available-for-sale securities	372,326	369,119
Unlisted domestic stocks (excluding over-the-counter stocks)	15,599	15,701
Unlisted foreign stocks (excluding over-the-counter stocks)	355,258	351,558
Unlisted foreign bonds	-	-
Others	1,468	1,859
<b>Total</b>	<b>953,585</b>	<b>974,026</b>

**c. Fair Value Information of Derivative Transactions (General Account)**

**(1) Net Gains and Losses on Derivatives**

(Millions of Yen)

	As of March 31, 2016						As of March 31, 2017					
	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	929	21,443	-	-	-	22,372	268	(254,479)	-	-	-	(254,210)
Hedge accounting not applied	(1,455)	4,476	311	-	-	3,332	(630)	(21,547)	1,741	-	-	(20,437)
<b>Total</b>	<b>(525)</b>	<b>25,920</b>	<b>311</b>	<b>-</b>	<b>-</b>	<b>25,705</b>	<b>(361)</b>	<b>(276,026)</b>	<b>1,741</b>	<b>-</b>	<b>-</b>	<b>(274,647)</b>

Notes: Net gains (losses) from derivatives with hedge accounting (fair value hedge method) applied, and net gains (losses) from derivatives with hedge accounting not applied are recorded on the statement of income.

Net gains (losses) from derivatives with hedge accounting (fair value hedge method) applied amounted to gain of ¥20,770 million and loss of ¥255,228 million as of March 31, 2016 and March 31, 2017, respectively.

**(2) Interest-related**

(Millions of Yen)

Type	As of March 31, 2016				As of March 31, 2017			
	Notional amount/ contract value	Over 1 year	Fair value	Net gains (losses)	Notional amount/ contract value	Over 1 year	Fair value	Net gains (losses)
Over-the-counter transactions								
Interest rate swaps								
Receipts fixed, payments floating	49,532	33,828	929	929	48,828	32,520	268	268
Interest rate swaptions								
Bought								
Receipts floating, payments fixed	290,000	170,000	167	(1,455)	170,000	-	4	(630)
	[1,622]				[635]			
<b>Total</b>				<b>(525)</b>				<b>(361)</b>

Notes: 1. Option fees are shown in [ ].

2. Net gains (losses) represent the fair values for interest rate swaps and the difference between the option fees and the fair values for interest rate swaptions.

**(Reference)****Interest rate swaps by contractual maturity dates**

[As of September 30, 2017]

(Millions of Yen, %)

	Within 1 year	Over 1 year to 3 years	Over 3 years to 5 years	Over 5 years to 7 years	Over 7 years to 10 years	Over 10 years	Total
Notional amount (receipts fixed, payments floating)	16,308	12,985	8,455	11,070	10	-	48,828
Average fixed rate (receipt)	1.74	0.69	0.91	1.20	0.86	-	1.20
Average floating rate (payment)	0.24	0.23	0.79	1.20	0.56	-	0.55

**(3) Currency-related**

(Millions of Yen)

Type	As of March 31, 2016				As of March 31, 2017			
	Notional amount/ contract value	Over 1 year	Fair value	Net gains (losses)	Notional amount/ contract value	Over 1 year	Fair value	Net gains (losses)
Over-the-counter transactions								
Foreign currency forward contracts								
Sold	4,544,584	403,200	21,535	21,535	5,685,242	321,272	(271,315)	(271,315)
(U.S. dollar)	2,019,291	146,484	90,937	90,937	3,274,262	233,885	(142,981)	(142,981)
(Euro)	1,186,443	-	(2,158)	(2,158)	1,172,994	-	(5,818)	(5,818)
(Australian dollar)	1,217,351	256,715	(75,498)	(75,498)	1,055,090	87,387	(115,829)	(115,829)
Bought	154,357	-	4,180	4,180	527,011	-	(5,240)	(5,240)
(U.S. dollar)	3,346	-	(0)	(0)	526,915	-	(5,241)	(5,241)
(Euro)	151,010	-	4,180	4,180	-	-	-	-
Currency options								
Sold								
Call	360,000	-			-	-		
[U.S. dollar]	[2,225]		1,063	1,161	[-]			
(U.S. dollar)	360,000	-			-	-		
[U.S. dollar]	[2,225]		1,063	1,161	[-]			
Bought								
Put	303,000	-			54,750	-		
[U.S. dollar]	[2,453]		823	(1,629)	[397]		177	(219)
(U.S. dollar)	303,000	-			54,750	-		
[U.S. dollar]	[2,453]		823	(1,629)	[397]		177	(219)
Currency swaps								
(U.S. dollar)	-	-	-	-	26,780	26,780	(574)	(574)
(Euro)	-	-	-	-	24,326	24,326	(614)	(614)
(Euro)	-	-	-	-	2,454	2,454	40	40
Total				25,247				(277,350)

Notes: 1. Option fees are shown in [ ].

2. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under foreign currency forward contracts and currency swaps and are reported in yen amounts in the balance sheets, those foreign currency forward contracts and currency swaps are excluded from the table above.

3. Net gains (losses) represent the fair values for foreign currency forward contracts and currency swaps, and the difference between the option fees and the fair values for currency options.

#### (4) Stock-related

(Millions of Yen)

Type	As of March 31, 2016				As of March 31, 2017			
	Notional amount/ contract value	Over 1 year	Fair value	Net gains (losses)	Notional amount/ contract value	Over 1 year	Fair value	Net gains (losses)
Exchange-traded transactions								
Stock index futures								
Sold	131,563	-	(1,394)	(1,394)	98,753	-	1,741	1,741
Over-the-counter transactions								
Stock index forwards								
Sold	42,600	-	2,188	2,188	-	-	-	-
Stock index options								
Sold								
Call	155,208 [1,543]	-	953	590	- [-]	-	-	-
Bought								
Put	99,999 [1,541]	-	467	(1,073)	- [-]	-	-	-
Total				311				1,741

Notes: 1. Option fees are shown in [ ].

2. Net gains (losses) represent the fair values for future tradings and forward tradings and the difference between the option fees and the fair values for option transactions.

#### d. Risk-Monitored Loans

(Millions of Yen, %)

	As of March 31, 2016	As of March 31, 2017
Loans to bankrupt borrowers	-	-
Loans in arrears	980	877
Loans in arrears for three months or longer	1	0
Restructured loans	-	-
Total	982	877
(Percentage of total loans)	(0.04)	(0.03)
(Percentage of total assets)	(0.00)	(0.00)

Notes: 1. For loans to bankrupt borrowers and substantially bankrupt borrowers, the amount of loans exceeding the value of estimated recovery through disposal of collateral or execution of guarantees is deemed uncollectible and directly deducted. The amount of loans in arrears directly deducted as of March 31, 2016 and March 31, 2017 amounted to ¥29 million and ¥24 million, respectively.

2. Loans to bankrupt borrowers represent the loans on which interest is not accrued due to unlikelihood of repayment of principal or interest resulting from delinquency of principal or interest for a certain period or other reasons ("non-accrual loans") and also meet the conditions stipulated in Article 96 Paragraph 1 Items 3 and 4 of Order for Enforcement of the Corporation Tax Act (Cabinet Order No.97 of 1965).

3. Loans in arrears represent non-accrual loans excluding the loans to bankrupt borrowers (defined in the above) and loans of which interest payments are postponed in order to support these borrowers recovering from financial difficulties. Loans in arrears also include the non-accrual loans to borrowers classified as "borrowers substantially bankrupt" or "borrowers likely to become bankrupt" in the self-assessment of asset quality.

4. Loans in arrears for three months or longer represent the loans on which payments of principal or interest are past due over three months from the day following the contractual due date. Loans in arrears for three months or longer do not include loans classified as loans to bankrupt borrowers or loans in arrears.

5. Restructured loans represent the loans which have been restructured to provide relief to the borrowers by reducing or waiving interest payments, by rescheduling repayments of principal or payments of interest, or by waiving claims for borrowers in order to support their recovery from financial difficulties. Restructured loans do not include loans classified as loans in arrears for three months or longer, loans in arrears or loans to bankrupt borrowers.