

June 22, 2020

Sumitomo Life Insurance Company

Investment in Social Bond issued by International Finance Corporation (IFC)

- Supporting Sustainable Development including the response to COVID-19

Sumitomo Life Insurance Company (President and CEO: Masahiro Hashimoto; hereinafter “Sumitomo Life”) invested JPY 7.2 billion equivalent in Social Bond issued by International Finance Corporation (IFC), a member of the World Bank Group.

IFC is the largest global development institution focused exclusively on the private sector in developing countries. IFC helps developing countries achieve sustainable growth by financing private sector investment and mobilizing capital in international financial markets. Funds raised by IFC’s social bonds finance projects that benefit under-served communities across the developing world including those affected by COVID-19.



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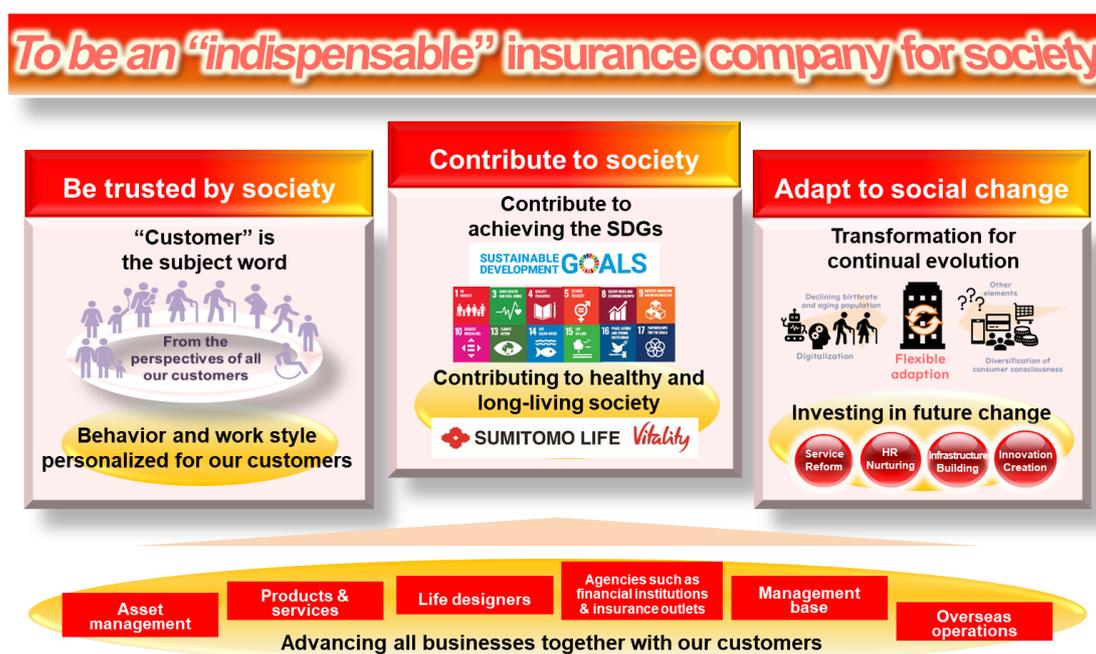
In March this year, IFC set up a USD 8 billion COVID-19 credit facility to support private companies in developing countries impacted by the economic downturn caused by the spread of COVID-19. Proceeds from IFC’s Social Bonds align with the Social Bond Principles and target the Sustainable Development Goals (SDGs). The projects financed through this Social Bond will include those in developing countries impacted by the COVID-19 outbreak. Sumitomo Life declares its hope to tackle the coronavirus crisis and through its support for IFC’s Social Bond Program, contribute towards the achievement of the SDGs across regions and sectors.

<Investment Overview>

Issuer : International Finance Corporation (AAA/S&P, Aaa/Moody’s)
Amount : AUD 100 million (JPY 7.2billion equivalent)
Tenor : Approximately 15year

Sumitomo Life aims to be an “indispensable insurance company for society” and to achieve Sustainable Development Goals (SDGs) in our business activities, and ESG investment is one of its key initiatives. Sumitomo Life promotes ESG investment under the belief that it will contribute to the realization of a sustainable society and enhance return for a medium and long-term institutional investor.

< Overview of Sumitomo Life Medium-Term Business Plan 2022 >



Sumitomo Life will continue to contribute to the realization of a sustainable society and enhancement of investment return through ESG investment.

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