

October 9, 2020

Sumitomo Life Insurance Company

Investment in COVID Response Bond issued by IDB Invest - Supporting Sustainable Development including responses to COVID-19

Sumitomo Life Insurance Company (President and CEO: Masahiro Hashimoto; hereinafter “Sumitomo Life”) invested JPY 10.5 billion equivalent in Social Bond issued by IDB Invest, a member of the Inter-American Development Bank (IDB) Group.

IDB Invest is a multilateral development bank committed to promoting the economic development of its member countries in Latin America and the Caribbean through the private sector. IDB Invest finances sustainable enterprises and projects to achieve financial results that maximize economic, social and environmental development for the region. With a portfolio of USD 13.1 billion worth of assets under management and 385 clients in 26 countries, IDB



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Invest works across sectors to provide innovative financial solutions and advisory services that meet the needs of its clients.

This bond issuance will contribute to funding IDB Invest’s response to the coronavirus pandemic. Through its general corporate activities, IDB Invest intends to contribute up to USD 7 billion in financing to counter the impact of the coronavirus pandemic which includes USD 5 billion in long term investments and USD 2 billion in trade finance operations. IDB Invest intends to focus on companies impacted by the crisis, directing funding to health and health-related sectors, as well as access to short-term lending for small and medium-sized enterprises through financial institutions, supply chain and trade finance.

The bond issue was IDB Invest’s first COVID-19 response private placement structured exclusively for Sumitomo Life, who declares its hope to tackle the coronavirus crisis and, through its support for IDB Invest’s sustainable development mission, contribute towards the achievement of the SDGs across regions and sectors.

<Investment Overview>

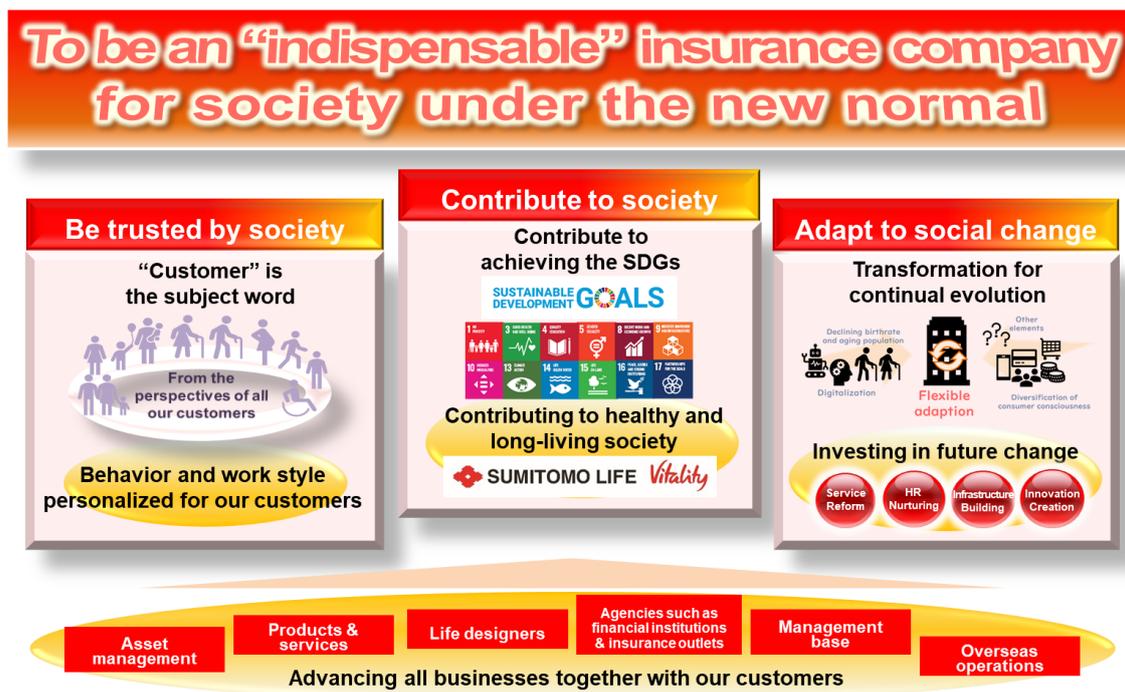
Issuer : Inter-American Investment Corporation, also known as IDB Invest
 (AA/S&P, Aa1/Moody's, AAA/Fitch)

Amount : AUD 140 million (JPY 10.5 billion equivalent)

Tenor : 15year

Sumitomo Life aims to be an “indispensable insurance company for society” and to achieve Sustainable Development Goals (SDGs) in our business activities, and ESG investment is one of its key initiatives. Sumitomo Life promotes ESG investment under the belief that it will contribute to the realization of a sustainable society and enhance return for a medium and long-term institutional investor.

< Overview of Sumitomo Life Medium-Term Business Plan 2022 >



Sumitomo Life will continue to contribute to the realization of a sustainable society and enhancement of investment return through ESG investment.

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