

December 8, 2020

Sumitomo Life Insurance Company

## Sumitomo Life joins “Climate Action 100+” and “CDP”

- Participation in collaborative engagements to resolve Climate-Change related issues -

Sumitomo Life Insurance Company (President and CEO: Masahiro Hashimoto; hereinafter “Sumitomo Life”) joined “Climate Action 100+” and “CDP”, global initiatives to resolve climate change issues led by institutional investors.

Sumitomo Life aims to be an “indispensable insurance company for society” and to achieve Sustainable Development Goals (SDGs) in our business activities, and ESG investment is one of our key initiatives. Sumitomo Life promotes ESG investment with the belief that it will contribute to the realization of a sustainable society and enhance returns for a medium and long-term institutional investor.

Sumitomo Life has promoted engagement activities and discussed ESG issues with investee companies. However, since Climate Change issues are globally important, we believe collaborative activities with other institutional investors could lead to more constructive dialogues with companies in addition to independent activities.

(Main items related to SDGs)



Through these two initiatives, Sumitomo Life is going to promote global major companies to reduce greenhouse gas emissions, and to encourage the disclosure of information on environmental impact. Sumitomo Life believes these activities will enhance our ESG investment.

Sumitomo Life will continue to contribute to the realization of a sustainable society and enhancement of investment return through ESG investment.

#### 【Climate Action 100+ (Overview)】

- ✓ Global initiative led by institutional investors who engage with systematically important greenhouse gas emitters.
  - ✓ Founded in 2017, 5 years initiative
  - ✓ The number of companies to engage is 167 companies in the world and 10 companies in Japan as of November, 2020.
  - ✓ Over 500 institutional investors join and over US\$47 trillion in AUM.
  - ✓ There are two categories for a signatory, “Participant” and “Supporter”. “Participant” is requested to publicly support the sign-on-statement and to have direct engagement with companies, while “Supporter” may be asset owners only and are requested to publicly support the sign-on-statement but not to have engagement.
- \*Sumitomo Life joined as an official “Supporter”.



#### 【CDP (Overview)】

- ✓ Established in 2000, CDP works with capital markets, companies and governments to drive wide-scale environmental disclosure on climate change, water security and deforestation.
- ✓ CDP’s disclosure framework and database is the foundation of environmentally-focused investing and lending, and the data disclosed through the CDP platform provides the capital markets with high quality, consistent and comparable data, in line with TCFD recommendations.
- ✓ CDP holds the largest collection of primary carbon, water and deforestation information, and empowers capital markets with information and insights to assess financial risks and opportunities for value creation, make better informed decisions and engage collaboratively with companies on their environmental impact.



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