

March 31, 2021
Sumitomo Life Insurance Company

Investment in Green Bonds issued by SNCF

Sumitomo Life Insurance Company (President and CEO: Masahiro Hashimoto; hereinafter “Sumitomo Life”) invested in Green Bonds issued by *Société Nationale SNCF SA* (hereinafter “SNCF”), the holding company of the SNCF Group (JPY 10billion equivalent).



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SNCF, 100% directly held by the French State, does business in 120 countries, and is a global leader in passenger and freight transport services, and logistic businesses.

At SNCF, “Bringing the freedom of effortless mobility and a greener planet to all” is at the base of its strategy and purpose, and through its Green Bond Framework, they have been working to help solve environmental problems.

Specifically, between 2016 and year-end 2020, over EUR 7 billion equivalent has been invested in eligible projects under SNCF’s Green Bond Framework, which include projects related to the maintenance, upgrades, and energy efficiency of the high speed lines and rail systems. The expected impact (2016-2019) is 25.9 million tons of CO₂ equivalent emissions avoided over a 40-year time horizon - equal to the entire carbon footprint of more than 53,000 people in France over a 40-year time horizon.

As proceeds from this bond will also be used for similar projects, this investment is expected to assist CO₂ emission reductions and help achieve SDG goals.

<Investment Overview>

Issuer: *Société Nationale SNCF SA* (“SNCF”)
(Aa3/Moody’s, AA-/S&P, A+/Fitch)

Issue Size: AUD 120 million (JPY 10 billion equivalent)

Tenor: 15 years

【Contribution to the following SDGs are expected through this investment 】



Sumitomo Life aims to be an “indispensable insurance company for society” and to achieve Sustainable Development Goals (SDGs) in our business activities, with ESG investment being one of its key initiatives. As a medium-to-long-term institutional investor, Sumitomo Life promotes ESG investment in the belief that it will contribute to the realization of a sustainable society and enhanced return.

Sumitomo Life will continue to contribute to the realization of a sustainable society and enhancement of investment return through ESG investments.

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