

September 16, 2021

Sumitomo Life Insurance Company

Investment in Gender Bond issued by JICA

Sumitomo Life Insurance Company (President & CEO: Yukinori Takada; hereinafter “Sumitomo Life”) invested in a gender bond issued by Japan International Cooperation Agency (President: Shinichi Kitaoka; hereinafter “JICA”). Gender bond finances projects that aim to promote gender equality and empowerment of women in developing countries.

JICA is an organization that is in charge of administering Japan's Official Development Assistance (ODA) and supports socioeconomic development in developing countries. The issuance of JICA bonds is one of the specific measures for the Japanese government to achieve the Sustainable Development Goals (SDGs).



Photo : Yoshino Oishi/ JICA

The proceeds from this bond will be used for the following projects that are in line with the gender project classification*1;

1. Projects to support the development of policies and systems related to gender equality
2. Projects to empower and protect women (e.g. financing to female business owners)
3. Gender activity integration projects (e.g. installation of women-only cars and equipment in urban railway construction projects)

*1 Set by JICA, in line with the international standard.

[Overview of the bond]

Issuer	Japan International Cooperation Agency (JICA)
Investment amount	JPY 10 billion
Maturity	20 years

[Major SDGs expected to be contributed through this investment]



Sumitomo Life aims to be an “indispensable insurance company for society” and to achieve SDGs in our business activities, with responsible investment (ESG investment and stewardship activities) being one of its key initiatives. As a medium- to long-term institutional investor, Sumitomo Life promotes responsible investment in the belief that it will contribute to the realization of a sustainable society and enhanced return, and invests in this bond as part of such efforts.

END