

September 24, 2021
 Sumitomo Life Insurance Company

Participation in a Sustainability-linked Syndicated Loan for Tokyo Century Corporation

Sumitomo Life Insurance Company (President & CEO: Yukinori Takada; hereinafter “Sumitomo Life”) has signed a sustainability-linked syndicated loan agreement for Tokyo Century Corporation.

Sustainability-linked loan is a financing structure which links borrowing conditions such as interest rates to the achievement of the sustainability goals established in alignment with the borrower’s CSR strategy. It aims to provide borrowers with incentives to achieve their goals and to promote and support sustainable economic activity and growth in terms of the environment and society.



This syndicated loan obtained a third-party opinion*1 from Japan Credit Rating Agency (JCR) regarding the rationality of the goals and compliance with the Sustainability Linked Loan Principles created by Loan Market Association (LMA) etc. and the Green Loan Guidelines and the Sustainability Linked Loan Guidelines created by the Ministry of the Environment.

[Overview of the syndicated loan]

Borrower	Tokyo Century Corporation
Arranged by	Mizuho Bank, Ltd.
Agent	Mizuho Bank, Ltd.
Date of agreement execution	September 24, 2021
Originated amount	JPY 22.5 billion (Sumitomo Life: JPY 2 billion)
Use of proceeds	General purpose
Target for sustainability	<ol style="list-style-type: none"> 1. Annual power generation and CO2 reduction targets by Kyocera TCL Solar LLC 2. Estimated Greenhouse Gas reduction amount target thorough Joint Crediting Mechanism (JCM) 3. Maintaining the DX certification (Ministry of Economy, Trade and Industry)

*1 Please see the JCR website. <https://www.jcr.co.jp/en/greenfinance/>

[Major SDGs expected to be contributed through this syndicated loan]



Sumitomo Life aims to be an “indispensable insurance company for society” and to achieve SDGs in our business activities, with responsible investment (ESG investment and stewardship activities) being one of its key initiatives. As a medium- to long-term institutional investor, Sumitomo Life promotes responsible investment in the belief that it will contribute to the realization of a sustainable society and enhanced return, and invests in this loan as part of such efforts.

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