

September 30, 2021
 Sumitomo Life Insurance Company

Investment in Green Bond issued by the World Bank (International Bank for Reconstruction and Development (“IBRD”))

Sumitomo Life Insurance Company (President & CEO: Yukinori Takada; hereinafter “Sumitomo Life”) invested in a green bond issued by International Bank for Reconstruction and Development (hereinafter “IBRD”), one of the arms of the World Bank Group.

We invested in this bond to support one of Paris Agreement goals which is the flow of climate finance from developed countries to developing countries ahead of the 26th UN Climate Change Conference of the Parties (COP26) in November 2021.



©World Bank

IBRD is an international organization created in 1944 and operates as a global development cooperative owned by 189 nations. IBRD provides loans, guarantees, risk management products, and advisory services to middle-income and other creditworthy countries to support the Sustainable Development Goals (SDGs) and to end extreme poverty and promote shared prosperity.

IBRD’s green bonds support the financing of projects in member countries that meet specific criteria for low carbon and climate resilient growth, seeking to mitigate climate change or help affected people adapt to it. The types of eligible projects include renewable energy installations, energy efficiency projects, and new technologies in waste management and agriculture. They also support the financing of forest and watershed management and infrastructure projects that prevent climate-related flood damage and build climate resilience.

[Overview of the green bonds]

Issuer	IBRD (International Bank for Reconstruction and Development)
Investment amount	AUD 137 million (JPY 11 billion equivalent)
Maturity	15 years

[Major SDGs expected to be contributed through this bond]



Sumitomo Life aims to be an “indispensable insurance company for society” and to achieve SDGs in our business activities, with responsible investment (ESG investment and stewardship activities) being one of its key initiatives. As a medium- to long-term institutional investor, Sumitomo Life promotes responsible investment in the belief that it will contribute to the realization of a sustainable society and enhanced return, and invests in this bond as part of such efforts.

END