

February 4, 2022

Sumitomo Life Insurance Company

## Investment in Health Bond issued by Asian Development Bank

Sumitomo Life Insurance Company (President & CEO: Yukinori Takada; hereinafter “Sumitomo Life”) invested AUD 120 million (JPY 10 billion equivalent) in a health bond (hereinafter “the Bond”) issued by the Asian Development Bank (hereinafter “ADB”) to improve health outcomes in Asia and the Pacific.

ADB is a multilateral development bank committed to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty. ADB has 68 members, of which 49 are from the region. It assists its members by providing loans, technical assistance, grants, and equity investments.



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ADB seeks to achieve universal health coverage\*<sup>1</sup> by scaling up its health sector investments to support inclusiveness and reduce vulnerability in Asia and the Pacific. The expansion of primary healthcare services in rural areas is expected to promote development, thus addressing persistent poverty and reducing inequalities.

The proceeds of the Bond will be used to assist developing member countries in building up a robust healthcare network including to address the strain caused by the coronavirus (COVID-19) pandemic. An example is a health system enhancement project in the Philippines. The project involves the upgrade of medical equipment, and the provision of laboratory supplies and personal protection equipment to local hospitals. Furthermore, two more laboratories are under construction to boost the country's COVID-19 testing capacity by 11,000 tests per day.

\*1 Universal health coverage means that all people have access to the health services they need, when and where they need them, without incurring financial hardship.

### [Overview of the Bond]

Issuer	Asian Development Bank (ADB)
Investment amount	AUD 120 million (JPY 10 billion equivalent)
Maturity	10 years

Sumitomo Life aims to be an “indispensable insurance company for society” and to achieve SDGs in our business activities, with responsible investment (ESG investment and stewardship activities) being one of its key initiatives. As a medium- to long-term institutional investor, Sumitomo Life promotes responsible investment in the belief that it will contribute to the realization of a sustainable society and enhanced return, and invests in the Bond as part of such efforts.

[Major SDGs expected to be contributed through the Bond]



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