

March 22, 2022

Sumitomo Life Insurance Company

Participation in Positive Impact Finance Loan for Denka Company

Sumitomo Life Insurance Company (President & CEO: Yukinori Takada; hereinafter “Sumitomo Life”) has signed a syndicated loan agreement for Denka Company Limited, through a Positive Impact Finance scheme which is arranged by Mizuho Bank, Ltd.

Positive Impact Finance is based on the Principles for Positive Impact Finance proposed by the United Nations Environment Programme Finance Initiative and is a comprehensive and quantitative assessment of the environmental, social, and economic impacts (positive and negative) of corporate activities, and provides ongoing support for mitigating negative impacts and increasing positive impacts. In this syndicated loan, KPIs (Key Performance Indicators) have been established for a wide range of areas, including “employment,” “waste,” “resource efficiency and safety,” “climate,” and “inclusive and healthy economy,” and are expected to generate a variety of positive impacts and reduce negative impacts.

This syndicated loan utilizes the impact assessment framework developed by Mizuho Research & Technologies, Ltd. The loan has obtained a third-party opinion by Japan Credit Rating Agency, Ltd. (JCR) on conformity with the Principles for Positive Impact Finance and consistency with the “Concept Paper on Impact Finance” compiled by the Positive Impact Finance Task Force established under ESG Finance High Level Panel at the Japanese Ministry of Environment.

[Overview of the syndicated loan]

Borrower	Denka Company Limited
Arranger and Agent	Mizuho Bank, Ltd.
Date of agreement execution	March 24,2022
Lenders	11 Financial Institutions including Sumitomo Life

Sumitomo Life aims to be an “indispensable insurance company for society” and to achieve SDGs in our business activities, with responsible investment (ESG investment and stewardship activities) being one of its key initiatives. As a medium- to long-term institutional investor, Sumitomo Life promotes responsible investment in the belief that it will contribute to the realization of a sustainable society and enhanced return, and invests in this syndicated loan as part of such efforts.

[Major SDGs expected to be contributed through this syndicated loan]



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