

March 29, 2022

Sumitomo Life Insurance Company

Investment in Climate Awareness Bond issued by European Investment Bank

Sumitomo Life Insurance Company (President & CEO: Yukinori Takada; hereinafter “Sumitomo Life”) invested AUD 200 million (JPY 17 billion equivalent) in a Climate Awareness Bond (hereinafter “the Bond”) issued by the European Investment Bank (hereinafter “the Bank”).

The Bank is one of the world’s largest multilateral lenders, established with capital from the European Union member states, and operates in approximately 160 countries both inside the EU and worldwide. The Bank’s activity focuses on the following priority areas: climate and environment, development, innovation, and support for small and medium-sized businesses etc. The Bank provides loans and guarantees in these areas.



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The Bond is based on “the Climate Awareness Bonds Framework” developed by the Bank, in line with evolving EU legislation on Sustainable Finance, and the proceeds will be used for projects to mitigate climate change. For example, the Bank finances activities to expand renewable energy, improve energy efficiency, and introduce electric rail infrastructure and buses, thereby contributing to a sustainable society and development of technologies and products.

[Overview of the Bond]

Issuer	European Investment Bank
Investment amount	AUD 200 million (JPY 17 billion equivalent)
Maturity	10 years

Sumitomo Life aims to be an “indispensable insurance company for society” and to achieve SDGs in our business activities. As a medium- to long-term institutional investor, Sumitomo Life promotes responsible investment in the belief that it will contribute to the realization of a sustainable society and enhanced return.

[Major SDGs expected to be contributed through the Bond]



END