

February 9, 2024

Sumitomo Life Insurance Company

Sumitomo Life joins "Spring" and "NA100" - Participation in collaborative engagement to resolve biodiversity conservation and restoration -

Sumitomo Life Insurance Company (President & CEO: Yukinori Takada; hereinafter "Sumitomo Life") joined the "Spring"^{*1} and the "NA100 (Nature Action 100)," an international initiative that conducts collaborative engagement activities to address biodiversity conservation and restoration.

1. Issue Recognition and Purpose of joining

Biodiversity conservation and restoration is an important social issue related to climate change response, and international efforts, such as the publication of the TNFD^{*2} recommendations in September 2023, are progressing.

Sumitomo Life has been working towards solving social issues through responsible investment that takes sustainability into consideration. For global issues like these, in addition to our own activities, we believe it is important to collaborate with institutional investors both domestically and internationally.

Therefore, we have decided to join the "Spring" and the "NA100." We aim to enhance our knowledge and improve our engagement activities (dialogues with companies) on these issues through active involvement in these initiatives.

2. Sumitomo Life's Sustainability Initiatives

Sumitomo Life has defined "Sumitomo Life Group Vision 2030"^{*3} to be an "indispensable insurance group" that contributes to well-being by 2030 and has called for "Improving the global environment," including biodiversity, as one of the "domains of contribution to well-being." As part of this initiatives, Sumitomo Life registered as a TNFD Adopter^{*4} in January this year. We will promote disclosure in line with TNFD recommendations in the future and continue to promote initiatives for improving the global environment from both life insurance business and asset management.

3. Overview of Initiatives Joined

- The "Spring" is an international initiative led by the PRI*⁵ announced at the "PRI in Person" annual meeting held in Tokyo in October 2023.
- It focuses on issues such as deforestation in natural capital and biodiversity conducts collaborative engagement to support corporate initiatives to solve these issues.



- The "NA100" is an international initiative co-managed by European institutional investor group IIGCC and U.S. ESG investment promotion NGO Ceres, announced at COP15 (15th meeting of the Conference of the Parties to the Convention on Biological Diversity) held in December 2022.
- It identifies 100 global companies with a high dependence on natural capital and conducts collaborative engagement to support their initiatives on key items such as targets and governance for natural capital and biodiversity.



*1 Signed as an "Endorser" to support the activities of the "Spring."

*2 Abbreviation for the "Taskforce on Nature-related Financial Disclosures." A corporate disclosure framework for nature-related risks and opportunities.

*3 Please refer to the following URL for details.

<https://www.sumitomolife.co.jp/english/newsrelease/pdf/nr20230331.pdf>

*4 Registered companies as a TNFD Adapter are required to declare their intention to disclose information in accordance with the TNFD recommendations for either fiscal year 2024 or fiscal year 2025.

*5 Abbreviation for the "Principles for Responsible Investment." Refers to investment principles or a group promoting them that require consideration of ESG issues in financing activities.

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