

NEWS RELEASE

April 1, 2024 Sumitomo Life Insurance Company

Establishment of Representative Office in Singapore

Sumitomo Life Insurance Company (President & CEO: Yukinori Takada; hereinafter "Sumitomo Life") is pleased to announce that we established a representative office in Singapore on April 1, 2024.

1. Purpose of Establishment

Sumitomo Life established a representative office in Singapore to strengthen our relationship with Singapore Life Holdings Pte. Ltd. (hereinafter "Singlife"), which became a wholly owned subsidiary of Sumitomo Life on March 18*1, and to leverage Singlife's business model and know-how to improve our services for customers and efficiency of operations. Sumitomo Life expects the representative office will support our efforts to realize and maximize group synergies by working with Singlife closely.

Meanwhile, Sumitomo Life will pursue further increase of earnings contribution from overseas business by conducting market research and exploring opportunities of new investments in Asia.

2. Overview of Representative Office in Singapore

Name : Sumitomo Life Insurance Company Singapore Representative Office

Establishment : April 1, 2024 Chief Representative : Kenji Yoneda

Address : 6 Shenton Way, OUE Downtown 2, #09-08, Singapore

Business Profile : Supporting group management by the head office,

market research in the region and research related to new investment

^{*1} For more details, please see: https://www.sumitomolife.co.jp/english/newsrelease/pdf/nr20240318.pdf