

August 5, 2024

Sumitomo Life Insurance Company

**Investment in Infrastructure Debt Fund
managed by Goldman Sachs Asset Management
-Promoting investments to solve Social and Environmental issues-**

Sumitomo Life Insurance Company (President: Yukinori Takada; hereinafter “Sumitomo Life”) decided an additional investment in an infrastructure debt fund managed by Goldman Sachs Asset Management (hereinafter “the Fund”). Sumitomo Life has started the investment since 2022, and the total investment amount has become over JPY 100 billion.

Sumitomo Life propels asset management which focusing on sustainability (Responsible Investment) to achieve a sustainable environment. Specifically, we define investments which contribute to achieving the Sustainable Development Goals (SDGs) as ESG-themed investment, and actively working on.

Sumitomo Life especially focuses on domains of contribution to well-being designated in "Sumitomo Life Group Vision 2030". To realize the "Supporting fulfilling lifestyles and all generations" and "Improving the global environment", defined in the Group Vision 2030, we are promoting investments in infrastructure projects^{*1}.

Since the fiscal year 2019, Sumitomo Life has started investments in infrastructure debt funds. The fund focuses on debt financing in infrastructure projects, mainly to renewable energy (e.g., solar power generation and offshore wind power generation), located in various countries in Europe and Americas. It is expected to generate stable investment returns and meets the criteria as an Article 8 fund under SFDR^{*2}. Considering the characteristic to contribute solving both social and environmental issues, we have made the decision to invest in the Fund.

^{*1} Infrastructure projects are businesses that form the foundation of society and industry, such as electricity and gas.

^{*2} Funds considering environmental and/or social factors to be prescribed in Sustainable Finance Disclosure Regulation, which was enacted by the EU Commission in March 2021.

(Example images of the Fund's investments)



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【Overview of the Fund】

Fund name	Azalee European Infrastructure Debt Fund
Investment Manager	Goldman Sachs Asset Management
Total investment amount	EUR 715million (JPY 117.8billion equivalent)

Sumitomo Life will contribute to achieving decarbonization and a sustainable society through asset management, ensuring stable investment returns over the medium to long-term, going forward.

【Major SDGs related to Advance】



END