

September 11, 2025
Sumitomo Life Insurance Company

Notice Regarding Issuance of US Dollar-Denominated Subordinated Notes

To further improve its financial soundness, Sumitomo Life Insurance Company (President & CEO: Yukinori Takada; hereinafter “Sumitomo Life”) has issued US dollar-denominated subordinated notes (the “Notes”).

The summary terms of the Notes are described below.

<Summary terms of the Notes>

1. Issuer:	Sumitomo Life Insurance Company
2. Type:	US dollar-denominated subordinated notes due 2055 with interest deferral options
3. Principal amount:	USD 1.2 billion
4. Offer price:	100% of the principal amount
5. Interest rate:	A fixed rate of 5.875% per annum before September 10, 2035 and a fixed rate with step-up thereafter (reset every 5 years)
6. Maturity:	September 10, 2055 The Notes are callable on September 10, 2035 (the first call date) and every date which falls five, or a multiple of five, years thereafter (each a reset date) until all Notes are fully redeemed at the discretion of Sumitomo Life subject to, among others, prior consent of the regulatory authority.
7. Subordination:	In the event of Sumitomo Life’s liquidation, etc., the claims of holders of the Notes will be subordinated to all senior indebtedness of Sumitomo Life, pari passu with any liquidation parity securities and in priority to the claims of holders of interests in foundation funds obligations and claims of any junior indebtedness.
8. Use of proceeds:	Sumitomo Life intends to use the net proceeds for general corporate purposes.
9. Offering structure:	The Notes will be offered outside Japan in overseas securities markets, primarily in the United States, Europe and Asia. (The Notes will not be offered or sold within the United States, except to persons reasonably believed to be qualified institutional buyers in reliance on the exemption from registration provided by Rule 144A under the United States Securities Act of 1933, as amended. No offering will be made in Japan.)
10. Listed securities exchange:	The Notes will be listed on the Singapore Exchange.
11. Payment date:	September 10, 2025

This press release has been prepared for the sole purpose of publicly announcing Sumitomo Life's issuance of securities, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. This press release is not an offer of securities for sale in the United States. The securities referred to above have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "Securities Act"). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. Any offering of the securities to be made in the United States will be made by means of a prospectus that may be obtained from Sumitomo Life and will contain detailed information about Sumitomo Life and its management, as well as financial statements. No securities issued by Sumitomo Life will be publicly offered or sold in the United States in connection with Sumitomo Life's issuance of the Notes.