
Financial Results for the Fiscal Year Ended March 31, 2026

Sumitomo Life Insurance Company announces financial results for the fiscal year ended March 31, 2026.

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[Notes]

The Financial Results are summarized English translations of the original disclosure in Japanese. Notes to the Unaudited Consolidated Financial Statements are not included in these translations. Effective for the fiscal year ended March 31, 2026, Symetra adopted FASB Accounting Standards Codification Topic 944, "Financial Services—Insurance," (ASU 2018-12 and ASU 2022-05). The comparative amounts presented herein have been retrospectively adjusted accordingly.

The Financial Results with Notes to the Unaudited Consolidated Financial Statements are scheduled to be announced later in a month.

1. Unaudited Consolidated Financial Statements

a. Unaudited Consolidated Balance Sheets

(Millions of Yen)

	As of March 31, 2025	As of March 31, 2026
Assets:		
Cash and deposits	1,326,363	1,463,735
Call loans	1,152,304	763,400
Monetary claims bought	550,257	549,312
Money held in trust	62,022	94,102
Securities	38,197,797	40,951,784
Loans	3,559,146	3,733,551
Tangible fixed assets	667,974	654,049
Land	436,865	430,039
Buildings	197,710	203,424
Lease assets	13,321	9,427
Construction in progress	10,811	3,658
Other tangible fixed assets	9,265	7,499
Intangible fixed assets	617,302	676,799
Software	56,301	64,193
Goodwill	335,193	325,194
Other intangible fixed assets	225,807	287,411
Due from agents	145	253
Reinsurance receivables	51,250	77,027
Other assets	2,062,225	2,184,918
Net defined benefit assets	182,882	313,456
Deferred tax assets	436,981	121,997
Allowance for possible loan losses	(5,583)	(6,963)
Total assets	48,861,070	51,577,425
Liabilities:		
Policy reserves and other reserves	39,468,291	40,869,543
Reserve for outstanding claims	234,773	273,312
Policy reserves	39,022,438	40,380,874
Policyholders' dividend reserves	211,078	215,356
Reinsurance payables	73,582	67,638
Corporate bonds	550,123	850,410
Other liabilities	6,186,424	6,140,866
Payables under repurchase agreements	3,725,641	3,254,870
Other	2,460,782	2,885,996
Net defined benefit liabilities	2,731	2,482
Accrued retirement benefits for directors	1	2
Reserve for price fluctuation	931,700	919,433
Deferred tax liabilities	21,246	21,695
Deferred tax liabilities for land revaluation	12,738	12,660
Total liabilities	47,246,838	48,884,732
Net assets:		
Foundation funds	50,000	50,000
Reserve for redemption of foundation funds	639,000	639,000
Reserve for revaluation	2	2
Surplus	213,424	170,089
Total funds, reserve and surplus	902,427	859,092
Net unrealized gains (losses) on available-for-sale securities	561,899	1,621,161
Deferred gains (losses) on derivatives under hedge accounting	(65,609)	(97,561)
Land revaluation differences	(46,740)	(43,190)
Foreign currency translation adjustments	141,501	161,780
Remeasurements of defined benefit plans	99,680	177,786
Net unrealized gains (losses) on policy reserves and other reserves of foreign subsidiaries	21,692	14,244
Total accumulated other comprehensive income	712,424	1,834,220
Non-controlling interests	(619)	(619)
Total net assets	1,614,231	2,692,693
Total liabilities and net assets	48,861,070	51,577,425

b. Unaudited Consolidated Statements of Income

(Millions of Yen)

	Year ended March 31, 2025	Year ended March 31, 2026
Ordinary income	5,209,036	5,974,185
Insurance premiums and other	3,401,839	3,760,326
Investment income	1,709,574	2,099,209
Interest, dividends and other income	1,274,628	1,330,234
Gains on money held in trust	1,391	3,692
Gains on trading securities	129,391	165,696
Gains on sales of securities	273,733	340,250
Gains on redemption of securities	10,799	10,302
Foreign exchange gains	-	128,231
Other investment income	19,629	23,923
Investment gains on separate accounts	-	96,877
Other ordinary income	97,622	114,649
Ordinary expenses	5,141,399	5,967,527
Benefits and other payments	2,579,865	3,206,309
Claims paid	645,772	698,173
Annuity payments	477,362	518,304
Benefits payments	576,426	633,782
Surrender benefits	670,868	787,081
Other refunds	209,434	568,967
Provision for policy reserves and other reserves	940,779	1,155,256
Provision for reserves for outstanding claims	10,493	32,323
Provision for policy reserves	930,082	1,122,335
Provision for interest on policyholders' dividend reserves	203	597
Investment expenses	773,541	708,762
Interest expenses	71,186	90,203
Losses on sales of securities	260,581	436,007
Losses on valuation of securities	8,345	26,486
Losses on redemption of securities	701	1,226
Losses on derivative financial instruments	227,255	24,161
Foreign exchange losses	69,667	-
Provision for allowance for possible loan losses	801	526
Depreciation of real estate for investments	10,051	10,465
Other investment expenses	111,490	119,683
Investment losses on separate accounts	13,460	-
Operating expenses	654,260	695,679
Other ordinary expenses	192,952	201,518
Ordinary profit	67,637	6,657
Extraordinary gains	17	16,419
Gains on disposals of fixed assets	17	4,153
Reversal of reserve for price fluctuation	-	12,266
Extraordinary losses	39,777	2,339
Losses on disposals of fixed assets	4,606	954
Impairment losses	10,839	688
Provision for reserve for price fluctuation	23,600	-
Payments to social responsibility reserve	731	696
Surplus (loss) before income taxes	27,877	20,737
Income taxes		
Current	68,387	62,471
Deferred	(88,003)	(67,437)
Total income taxes	(19,616)	(4,966)
Net surplus (loss)	47,493	25,704
Net surplus (loss) attributable to non-controlling interests	(284)	(144)
Net surplus (loss) attributable to the Parent Company	47,778	25,848

c. Unaudited Consolidated Statements of Comprehensive Income

(Millions of Yen)

	Year ended March 31, 2025	Year ended March 31, 2026
Net surplus	47,493	25,704
Other comprehensive income (loss)	(138,890)	1,118,161
Net unrealized gains (losses) on available-for-sale securities	(264,643)	1,059,998
Deferred gains (losses) on derivatives under hedge accounting	(29,249)	(31,951)
Land revaluation differences	(404)	-
Foreign currency translation adjustments	98,968	22,869
Remeasurements of defined benefit plans	42,493	78,105
Net unrealized gains (losses) on policy reserves and other reserves of foreign subsidiaries	8,988	(5,697)
Share of other comprehensive income (loss) of associates under the equity method	4,956	(5,163)
Comprehensive income (loss)	(91,396)	1,143,865
Comprehensive income (loss) attributable to the Parent Company	(91,030)	1,144,095
Comprehensive income (loss) attributable to non-controlling interests	(365)	(229)

d. Unaudited Consolidated Statements of Cash Flows

(Millions of Yen)

	Year ended March 31, 2025	Year ended March 31, 2026
I Cash flows from operating activities:		
Surplus (loss) before income taxes	27,877	20,737
Depreciation of real estate for investments	10,051	10,465
Depreciation	47,664	50,142
Impairment losses	10,839	688
Amortization of goodwill	30,706	31,809
Increase (Decrease) in reserve for outstanding claims	2,285	26,901
Increase (Decrease) in policy reserves	909,315	1,304,174
Provision for interest on policyholders' dividend reserves	203	597
Increase (Decrease) in allowance for possible loan losses	673	1,426
Increase (Decrease) in net defined benefit liabilities	(13,533)	(20,950)
Increase (Decrease) in reserve for price fluctuation	23,600	(12,266)
Interest, dividends and other income	(1,274,628)	(1,330,234)
Losses (Gains) on securities	(93,117)	(90,437)
Interest expenses	71,186	90,203
Foreign exchange losses (gains)	70,723	(124,346)
Losses (Gains) on tangible fixed assets	592	(3,387)
Investment losses (gains) under the equity method	(3,180)	(1,262)
Decrease (Increase) in due from agents	(19)	(108)
Decrease (Increase) in reinsurance receivables	(18,501)	(25,794)
Decrease (Increase) in other assets (excluding those related to investing and financing activities)	35,846	(35,278)
Increase (Decrease) in reinsurance payables	(6,896)	(5,221)
Increase (Decrease) in other liabilities (excluding those related to investing and financing activities)	(156,799)	(20,156)
Others, net	272,961	28,744
Subtotal	(52,148)	(103,552)
Interest, dividends and other income received	1,339,209	1,365,699
Interest paid	(72,163)	(86,593)
Policyholders' dividends paid	(61,018)	(61,601)
Others, net	(731)	(696)
Income taxes refund (paid)	(29,940)	(56,847)
Net cash provided by operating activities	1,123,207	1,056,409
II Cash flows from investing activities:		
Net decrease (increase) in deposits	(187,624)	(65,094)
Purchase of monetary claims bought	(3,614,957)	(2,995,953)
Proceeds from sales and redemption of monetary claims bought	3,539,990	2,990,714
Purchase of money held in trust	(39,957)	(32,835)
Proceeds from sales of money held in trust	3,368	4,076
Purchase of securities	(10,135,479)	(11,233,032)
Proceeds from sales and redemption of securities	11,265,618	10,403,514
Loans made	(576,877)	(611,404)
Proceeds from collection of loans	489,420	423,435
Others, net	(1,939,730)	(195,080)
Total investment activities (II a)	(1,196,227)	(1,311,659)
[I + II a]	[(73,020)]	[(255,250)]
Purchase of tangible fixed assets	(29,897)	(25,507)
Proceeds from sales of tangible fixed assets	148	18,488
Acquisition of businesses	-	(12,810)
Others, net	(12,393)	(23,207)
Net cash used in investing activities	(1,238,369)	(1,354,696)
III Cash flows from financing activities:		
Proceeds from issuance of debt	105,056	16,928
Repayments of debt	(50,011)	(21,236)
Proceeds from issuance of corporate bonds	39,545	298,556
Redemption of corporate bonds	(39,545)	-
Payment of interest on foundation funds	(357)	(352)
Others, net	64,855	69,760
Net cash provided by (used in) financing activities	119,543	363,655
IV Effect of foreign exchange rate changes on cash and cash equivalents	31,421	6,983
V Net increase (decrease) in cash and cash equivalents	35,801	72,352
VI Cash and cash equivalents at the beginning of the year	419,835	455,636
VII Cash and cash equivalents at the end of the year	455,636	527,989

e. Unaudited Consolidated Statements of Changes in Net Assets

Year ended March 31, 2025

(Millions of Yen)

	Funds, reserve and surplus				
	Foundation funds	Reserve for redemption of foundation funds	Reserve for revaluation	Surplus	Total funds, reserve and surplus
Beginning balance	50,000	639,000	2	229,119	918,122
Cumulative effect due to U.S. GAAP (ASU2018-12, ASU2022-05) used for U.S. subsidiaries				5,504	5,504
Beginning balance after reflecting U.S. GAAP (ASU2018-12, ASU2022-05) used for U.S. subsidiaries	50,000	639,000	2	234,624	923,626
Changes in the fiscal year					
Additions to policyholders' dividend reserves				(58,355)	(58,355)
Payment of interest on foundation funds				(357)	(357)
Net surplus attributable to the Parent Company				47,778	47,778
Reversal of land revaluation differences				(10,264)	(10,264)
Net changes, excluding funds, reserve and surplus					
Net changes in the fiscal year	-	-	-	(21,199)	(21,199)
Ending balance	50,000	639,000	2	213,424	902,427

	Accumulated other comprehensive income (loss)							Non-controlling interests	Total net assets
	Net unrealized gains (losses) on available-for-sale securities	Deferred gains (losses) on derivatives under hedge accounting	Land revaluation differences	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Net unrealized gains (losses) on policy reserves and other reserves of foreign subsidiaries	Total accumulated other comprehensive income (loss)		
Beginning balance	864,260	(36,360)	(56,600)	38,740	57,188	-	867,227	(507)	1,784,843
Cumulative effect due to U.S. GAAP (ASU2018-12, ASU2022-05) used for U.S. subsidiaries	(38,963)					12,704	(26,259)		(20,755)
Beginning balance after reflecting U.S. GAAP (ASU2018-12, ASU2022-05) used for U.S. subsidiaries	825,296	(36,360)	(56,600)	38,740	57,188	12,704	840,968	(507)	1,764,087
Changes in the fiscal year									
Additions to policyholders' dividend reserves									(58,355)
Payment of interest on foundation funds									(357)
Net surplus attributable to the Parent Company									47,778
Reversal of land revaluation differences									(10,264)
Net changes, excluding funds, reserve and surplus	(263,397)	(29,249)	9,860	102,760	42,492	8,988	(128,544)	(112)	(128,656)
Net changes in the fiscal year	(263,397)	(29,249)	9,860	102,760	42,492	8,988	(128,544)	(112)	(149,856)
Ending balance	561,899	(65,609)	(46,740)	141,501	99,680	21,692	712,424	(619)	1,614,231

Year ended March 31, 2026

(Millions of Yen)

	Funds, reserve and surplus				
	Foundation funds	Reserve for redemption of foundation funds	Reserve for revaluation	Surplus	Total funds, reserve and surplus
Beginning balance	50,000	639,000	2	213,424	902,427
Changes in the fiscal year					
Additions to policyholders' dividend reserves				(65,282)	(65,282)
Payment of interest on foundation funds				(352)	(352)
Net surplus attributable to the Parent Company				25,848	25,848
Reversal of land revaluation differences				(3,549)	(3,549)
Net changes, excluding funds, reserve and surplus					
Net changes in the fiscal year	-	-	-	(43,335)	(43,335)
Ending balance	50,000	639,000	2	170,089	859,092

	Accumulated other comprehensive income (loss)							Non-controlling interests	Total net assets
	Net unrealized gains (losses) on available-for-sale securities	Deferred gains (losses) on derivatives under hedge accounting	Land revaluation differences	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Net unrealized gains (losses) on policy reserves and other reserves of foreign subsidiaries	Total accumulated other comprehensive income (loss)		
Beginning balance	561,899	(65,609)	(46,740)	141,501	99,680	21,692	712,424	(619)	1,614,231
Changes in the fiscal year									
Additions to policyholders' dividend reserves									(65,282)
Payment of interest on foundation funds									(352)
Net surplus attributable to the Parent Company									25,848
Reversal of land revaluation differences									(3,549)
Net changes, excluding funds, reserve and surplus	1,059,262	(31,951)	3,549	20,278	78,105	(7,447)	1,121,796	(0)	1,121,796
Net changes in the fiscal year	1,059,262	(31,951)	3,549	20,278	78,105	(7,447)	1,121,796	(0)	1,078,461
Ending balance	1,621,161	(97,561)	(43,190)	161,780	177,786	14,244	1,834,220	(619)	2,692,693

2. Non-Consolidated Financial Information

a. Overall Composition of Investments (General Account)

(Millions of Yen, %)

	As of March 31, 2025		As of March 31, 2026	
	Amount	% of total	Amount	% of total
Cash, deposits and call loans	2,048,398	5.7	1,753,481	4.7
Monetary claims bought	550,257	1.5	549,312	1.5
Money held in trust	62,022	0.2	94,102	0.3
Investments in securities	29,706,486	82.4	31,136,559	84.3
Domestic bonds	14,022,145	38.9	13,517,397	36.6
Domestic stocks	3,215,077	8.9	4,040,557	10.9
Foreign securities	12,011,504	33.3	13,123,924	35.5
Foreign bonds	8,744,574	24.3	9,287,667	25.1
Other foreign securities	3,266,929	9.1	3,836,256	10.4
Other securities	457,759	1.3	454,679	1.2
Loans	2,069,452	5.7	2,060,390	5.6
Policy loans	218,059	0.6	210,661	0.6
Industrial and consumer loans	1,851,393	5.1	1,849,729	5.0
Real estate	644,133	1.8	635,342	1.7
Investment property	480,382	1.3	473,725	1.3
Deferred tax assets	356,340	1.0	92,781	0.3
Other assets	595,334	1.7	614,891	1.7
Allowance for possible loan losses	(906)	(0.0)	(869)	(0.0)
Total	36,031,519	100.0	36,935,992	100.0
Foreign currency denominated assets	10,484,519	29.1	11,533,805	31.2

Note: Real estate is recorded as the sum total of land, buildings and construction in progress.

b. Fair Value Information of Securities (General Account)

(1) Net Valuation Gains and Losses on Trading Securities

(Millions of Yen)

	As of March 31, 2025		As of March 31, 2026	
	Balance sheet amount	Net Valuation gains(losses) included in statement of income	Balance sheet amount	Net Valuation gains(losses) included in statement of income
Trading securities	62,022	(933)	94,102	(279)

Note: The table above includes money, etc. held in trust for trading.

(2) Fair Value Information of Securities (Except for Trading Securities)

(Millions of Yen)

	As of March 31, 2025					As of March 31, 2026				
	Book value	Fair value	Net gains (losses)	Net gains (losses)		Book value	Fair value	Net gains (losses)	Net gains (losses)	
				Gains	Losses				Gains	Losses
Held-to-maturity debt securities	1,855,593	1,858,670	3,076	104,174	(101,098)	1,989,157	1,826,762	(162,394)	61,107	(223,501)
Policy-reserve-matching bonds	13,840,880	12,616,182	(1,224,698)	253,298	(1,477,996)	13,629,353	11,425,755	(2,203,597)	46,938	(2,250,536)
Investments in subsidiaries and affiliated companies	43,459	51,851	8,392	8,392	-	43,359	82,729	39,370	39,370	-
Available-for-sale securities	12,007,747	13,080,871	1,073,123	1,986,442	(913,318)	12,027,079	14,396,179	2,369,099	3,109,966	(740,867)
Domestic bonds	2,268,686	1,815,847	(452,838)	2,066	(454,905)	2,013,725	1,660,669	(353,056)	1,027	(354,083)
Domestic stocks	1,374,169	3,008,954	1,634,784	1,667,123	(32,338)	1,266,881	3,836,741	2,569,859	2,593,790	(23,931)
Foreign securities	7,269,451	7,136,696	(132,755)	266,393	(399,149)	7,636,727	7,757,489	120,761	458,115	(337,354)
Foreign bonds	5,415,442	5,254,397	(161,044)	96,724	(257,769)	5,545,829	5,525,884	(19,944)	218,725	(238,669)
Other foreign securities	1,854,009	1,882,298	28,288	169,668	(141,380)	2,090,898	2,231,604	140,706	239,390	(98,684)
Other securities	267,547	305,636	38,088	50,601	(12,512)	220,206	272,649	52,443	56,948	(4,505)
Monetary claims bought	468,892	454,936	(13,955)	257	(14,213)	480,538	459,904	(20,633)	84	(20,718)
Negotiable certificates of deposit	359,000	358,799	(200)	-	(200)	409,000	408,724	(275)	-	(275)
Others	-	-	-	-	-	-	-	-	-	-
Total	27,747,681	27,607,575	(140,106)	2,352,307	(2,492,413)	27,688,949	27,731,426	42,477	3,257,383	(3,214,905)
Domestic bonds	14,474,984	12,956,531	(1,518,452)	254,223	(1,772,676)	13,870,454	11,480,691	(2,389,762)	44,839	(2,434,602)
Domestic stocks	1,374,843	3,009,747	1,634,903	1,667,242	(32,338)	1,267,455	3,837,363	2,569,908	2,593,839	(23,931)
Foreign securities	10,802,413	10,521,924	(280,489)	379,983	(660,472)	11,441,295	11,272,092	(169,202)	561,671	(730,873)
Foreign bonds	8,905,618	8,588,566	(317,052)	202,040	(519,092)	9,307,611	8,958,381	(349,230)	282,959	(632,189)
Other foreign securities	1,896,795	1,933,357	36,562	177,942	(141,380)	2,133,683	2,313,711	180,027	278,711	(98,684)
Other securities	267,547	305,636	38,088	50,601	(12,512)	220,206	272,649	52,443	56,948	(4,505)
Monetary claims bought	468,892	454,936	(13,955)	257	(14,213)	480,538	459,904	(20,633)	84	(20,718)
Negotiable certificates of deposit	359,000	358,799	(200)	-	(200)	409,000	408,724	(275)	-	(275)
Others	-	-	-	-	-	-	-	-	-	-

Note: 1. The table above includes securities that are deemed appropriate as securities under the Financial Instruments and Exchange Act in Japan.

2. Book values of stocks, etc. without quoted market price are excluded from the table above.

Book values of stocks, etc. without quoted market price are as follows:

(Millions of Yen)

	As of March 31, 2025	As of March 31, 2026
Investments in subsidiaries and affiliated companies	1,300,067	1,453,691
Available-for-sale securities	316,482	376,553
Domestic stocks	21,614	21,156
Foreign stocks	34,558	34,558
Others	260,308	320,837
Total	1,616,550	1,830,244

(3) Fair Value Information of Money held in trust

(Millions of Yen)

	As of March 31, 2025					As of March 31, 2026				
	Balance sheet amount	Fair value	Net gains (losses)	Net gains (losses)		Balance sheet amount	Fair value	Net gains (losses)	Net gains (losses)	
				Gains	Losses				Gains	Losses
Money held in trust	62,022	62,022	-	-	-	94,102	94,102	-	-	-

Note: The fair values are determined based on the values reasonably estimated by the financial institutions from which these securities were purchased.

Money held in trust for trading

(Millions of Yen)

	As of March 31, 2025		As of March 31, 2026	
	Balance sheet amount	Net Valuation gains (losses) included in statement of income	Balance sheet amount	Net Valuation gains (losses) included in statement of income
Money held in trust for trading	62,022	(933)	94,102	(279)

Money held in trust except for trading

No money held in trust except for trading as of March 31, 2025 and March 31, 2026.

c. Fair Value Information of Derivative Transactions (General Account)

(1) Net Gains and Losses on Derivatives

(Millions of Yen)

	As of March 31, 2025						As of March 31, 2026					
	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	(47,668)	19,092	-	-	-	(28,576)	(103,587)	(215,432)	-	-	-	(319,019)
Hedge accounting not applied	-	(32,938)	(2,658)	-	(4,232)	(39,829)	-	(45,840)	(3,735)	-	2,413	(47,161)
Total	(47,668)	(13,845)	(2,658)	-	(4,232)	(68,405)	(103,587)	(261,272)	(3,735)	-	2,413	(366,181)

Notes: Net gains (losses) from derivatives with hedge accounting (fair value hedge method) applied, and net gains (losses) from derivatives with hedge accounting not applied are recorded on the statement of income.

Net gains (losses) from derivatives with hedge accounting (fair value hedge method) applied amounted to loss of ¥7,387 million and loss of ¥256,347 million as of March 31, 2025 and March 31, 2026, respectively.

(2) Interest-related

(Millions of Yen)

Type	As of March 31, 2025				As of March 31, 2026			
	Notional amount/ contract value	Over 1 year	Fair value	Net gains (losses)	Notional amount/ contract value	Over 1 year	Fair value	Net gains (losses)
Over-the-counter transactions								
Interest rate swaps								
Receipts fixed, payments floating	381,200	380,700	(62,805)	(62,805)	380,700	380,700	(116,300)	(116,300)
Receipts floating, payments fixed	112,140	112,140	15,137	15,137	119,910	119,910	12,712	12,712
Total				(47,668)				(103,587)

Note: Net gains (losses) represent the fair values.

(Reference)

Interest rate swaps by contractual maturity dates

[As of March 31, 2026]

(Millions of Yen, %)

	Within 1 year	Over 1 year to 3 years	Over 3 years to 5 years	Over 5 years to 7 years	Over 7 years to 10 years	Over 10 years	Total
Notional amount (receipts fixed, payments floating)	-	2,000	700	1,000	2,000	375,000	380,700
Average fixed rate (receipt)	-	0.71	0.83	1.24	1.40	0.95	0.95
Average floating rate (payment)	-	1.59	1.51	1.36	1.39	0.67	0.68
Notional amount (receipts floating, payments fixed)	-	47,964	71,946	-	-	-	119,910
Average fixed rate (payment)	-	1.83	2.39	-	-	-	2.17
Average floating rate (receipt)	-	5.09	5.64	-	-	-	5.42

(3) Currency-related

(Millions of Yen)

Type	As of March 31, 2025				As of March 31, 2026			
	Notional amount/ contract value	Over 1 year	Fair value	Net gains (losses)	Notional amount/ contract value	Over 1 year	Fair value	Net gains (losses)
Over-the-counter transactions								
Foreign currency forward contracts								
Sold	5,184,922	642,321	(36,899)	(36,899)	4,577,806	741,484	(324,966)	(324,966)
(U.S. dollar)	4,203,866	642,321	(32,278)	(32,278)	3,150,380	741,484	(255,342)	(255,342)
(Euro)	738,472	-	(7,926)	(7,926)	1,100,363	-	(31,760)	(31,760)
Bought	989,312	125,599	1,749	1,749	525,447	-	29,514	29,514
(U.S. dollar)	882,387	125,599	1,959	1,959	471,821	-	29,789	29,789
Currency options								
Bought								
Put	797,500	260,000			292,500	-		
(U.S. dollar)	[7,385]		4,563	(2,822)	[3,786]		-	(3,786)
(Mexican Peso)	760,000	260,000			260,000	-		
(U.S. dollar)	[5,492]		3,283	(2,208)	[2,908]		-	(2,908)
(Mexican Peso)	37,500	-			32,500	-		
(U.S. dollar)	[1,893]		1,279	(614)	[877]		-	(877)
Currency swaps								
(U.S. dollar)	40,507	31,484	(15,589)	(15,589)	31,484	16,181	(15,938)	(15,938)
(U.S. dollar)	40,507	31,484	(15,589)	(15,589)	31,484	16,181	(15,938)	(15,938)
Total				(53,561)				(315,175)

Notes: 1. Option fees are shown in [].

2. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under foreign currency forward contracts and currency swaps and are reported in yen amounts in the balance sheets, those foreign currency forward contracts and currency swaps are excluded from the table above.

3. Net gains (losses) represent the fair values for foreign currency forward contracts and currency swaps, and the difference between the option fees and the fair values for currency options.

(4) Stock-related

(Millions of Yen)

Type	As of March 31, 2025				As of March 31, 2026			
	Notional amount/ contract value	Over 1 year	Fair value	Net gains (losses)	Notional amount/ contract value	Over 1 year	Fair value	Net gains (losses)
Over-the-counter transactions								
Stock index options								
Bought	599,988	200,000			200,000	-		
Put	[6,765]		4,107	(2,658)	[3,735]		-	(3,735)
Total				(2,658)				(3,735)

Notes: 1. Option fees are shown in [].

2. Net gains (losses) represent the difference between the option fees and the fair values for stock index options.

(5) Bond-related

No Bond-related as of March 31, 2025 and March 31, 2026.

(6) Others

(Millions of Yen)

Type	As of March 31, 2025				As of March 31, 2026			
	Notional amount/ contract value	Over 1 year	Fair value	Net gains (losses)	Notional amount/ contract value	Over 1 year	Fair value	Net gains (losses)
Over-the-counter transactions								
Multi-asset index options								
Sold								
Call	59,801	-	20	96	57,943	-	125	(34)
	[116]				[91]			
Bought								
Call	251,465	-	1,274	(4,328)	263,990	-	7,872	2,447
	[5,603]				[5,424]			
Total				(4,232)				2,413

Notes: 1. Option fees are shown in [].

2. Net gains (losses) represent the difference between the option fees and the fair values.

d. Disclosed Claims Based on Insurance Business Act

(Millions of Yen, %)

	As of March 31, 2025	As of March 31, 2026
Claims against bankrupt and quasi-bankrupt obligors	-	-
Claims with collection risk	665	461
Claims that are overdue for 3 months or more	-	-
Claims with repayment relaxation	3,399	3,153
Subtotal	4,065	3,615
[Percentage]	[0.06]	[0.05]
Claims against normal obligors	6,807,188	7,286,040
Total	6,811,253	7,289,655

- Notes: 1. Claims against bankrupt and quasi-bankrupt obligors are loans to borrowers who are subject to bankruptcy, corporate reorganization rehabilitation or other similar proceedings and other borrowers in serious financial difficulties.
2. Claims with collection risk are loans to obligors (other than bankrupt and quasi-bankrupt obligors) with deteriorated financial condition and results of operations from which it is unlikely that the principal and interest on the loans will be recovered (Excludes the claims listed in Note 1).
3. Loans that are overdue for three months or more are loans for which payment of principal or interest is delayed for three months or more from the day following the contracted payment date (Excludes the claims listed in Note 1 and 2).
4. Claims with repayment relaxation are arrangements that are advantageous to the debtor, such as interest rate reduction and exemption, interest payment deferment, principal repayment deferment, debt waiver, etc., for the purpose of rebuilding or supporting the debtor (Excluding items mentioned in Note from 1 to 3 above).
5. Claims against normal obligors are all other loans.